Richland County Rules & Strategic Planning Standing Committee

Agenda Item Cover

Agenda Item Name: Economic development agreement between Richland County and City of Richland Center

Department	County Board	Presented By:	Shaun Murphy-Lopez
Date of Meeting:	1/25/23	Action Needed:	Motion
Disclosure:	Open Session	Authority:	<u>B3</u>
Date submitted:	1/24/23	Referred by:	1/5/23 meeting

Recommendation and/or action language:

Motion to recommend to amending the economic development agreement between Richland County and the City of Richland Center

Background:

At the August 16, 2022 meeting of the Richland County Board, Resolution 22-91 was adopted. This resolution "encouraged the Richland Economic Development (RED) Board to explore a public private partnership where public sources make up half and private sources make up half of the Economic Development budget, and return to the Finance and Personnel Committee with a report by October 31st, 2022." See Attachment 04A for the full text of the resolution.

The RED Board returned a report which recommended a 50/50 funding split between the County and City for funding. See Attachment 04B. The Ad Hoc Referendum Committee replied with a request for follow-up information, and Jasen Glasbrenner replied with answers to that information, including an offer that the City was interested in taking on 100% of the funding for economic development. See Attachment 04C.

In December 2022, the Common Council adopted a resolution issuing Richland County with a Notice of Intent to Withdraw from the agreement, effective January 1, 2023. See Attachment D. The agreement between the City and County is shown as Attachment E.

At the January 3rd meeting of the Ad Hoc Referendum Committee, the committee took action to alter the County's planned contribution to half of the current 60% contribution (i.e., 30%). See Attachment F.

At the January 5th meeting of the Rules & Strategic Planning Committee, the committee took action to recommend a joint meeting between the City Council and Rules & Strategic Planning Committee, to discuss the City's request to withdraw from the agreement. See Attachment 04G.

Pending the discussion at the joint meeting, it is recommended that action be taken to amend the RED agreement between the City and County.

Attachments and References:

04A County Resolution	04B RED Report
04C Referendum and ED Response	04D City Resolution
04E RED Agreement	04F Referendum Committee Minutes
04G Rules Minutes	

Financial Review:

(please check one)

Richland County Rules & Strategic Planning Standing Committee

Agenda Item Cover

	In adopted budget	Fund Number	
	Apportionment needed	Requested Fund Number	
	Other funding Source		
X	No financial impact		
Approval:			Review:
Department Head			Administrator, or Elected Office (if applicable)