

RESOLUTION NO. 2026-09

A RESOLUTION AUTHORIZING CAPITAL EXPENDITURES FOR FISCAL YEAR 2026

WHEREAS, the Common Council of the City of Richland Center (the "City") is authorized under Wisconsin Statutes and the City's municipal code to appropriate funds for capital improvements and capital equipment necessary for the delivery of municipal services; and

WHEREAS, the City Administrator, in consultation with department heads, has identified capital expenditures necessary and appropriate for fiscal year 2026, which are detailed in Exhibit A attached hereto and incorporated herein by reference; and

WHEREAS, the funding sources for each proposed capital expenditure has been identified and are available in fiscal year 2026; and

WHEREAS, the Common Council has reviewed the proposed capital expenditure list and finds that the authorizations set forth herein serve a valid public purpose and are in the best interests of the City and its residents.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Richland Center, Wisconsin, as follows:

Section 1. Authorization of Capital Expenditures.

The Common Council hereby authorizes the expenditure of funds for the capital projects and equipment identified in **Exhibit A** ("2026 Capital Expenditures"), attached hereto and incorporated by this reference. The total gross expenditures authorized by this Resolution shall not exceed One Million Five Hundred Eighteen Thousand One Hundred Dollars (\$1,518,100). Anticipated trade-in allowances and sale proceeds of \$122,500 shall reduce the net cost to the City to One Million Three Hundred Ninety-Five Thousand Six Hundred Dollars (\$1,395,600), consistent with the Fund Summary set forth in Exhibit A. No individual appropriation shall be exceeded without further Council action.

Section 2. Funding Sources.

Each expenditure shall be funded from Pool 4 Projects as indicated in Exhibit A. The Treasurer is authorized to make the necessary accounting transfers and appropriation entries consistent with this Resolution.

Section 3. Purchasing Authority.

Procurement for all authorized expenditures shall proceed in accordance with the City's purchasing policy and applicable state law. The City Administrator is authorized to solicit bids, accept quotes, execute contracts, and make purchases within the appropriated amounts without additional Budget Committee or Common Council approval.

Section 4. Trade-Ins and Sale Proceeds.

The City Administrator is authorized to dispose of surplus equipment identified in Exhibit A through trade-in or public sale. All trade-in allowances and sale proceeds shall be credited to the Pool 4 Project Fund and applied to offset the gross cost of the associated purchase as reflected

in Exhibit A. Actual proceeds may vary; any shortfall shall be funded from available Pool 4 balances.

Section 5. Fund Balance and Interest.

The Pool 4 Project Fund had an estimated ending balance of \$2,985,879 as of December 31, 2025. Estimated 2026 interest earnings of \$72,960 and trade-in/sale proceeds of \$122,500 are projected to be added to the fund during the fiscal year. After the expenditures authorized herein, the projected ending balance of the Pool 4 Project Fund as of December 31, 2026 is \$1,809,054.49. These projections are estimates and are subject to adjustment based on actual receipts, expenditures, and investment returns.

Section 6. Scope Changes and Contingencies.

The City Administrator may approve change orders or scope adjustments within the amount appropriated for each individual line item in Exhibit A. Any expenditure projected to exceed its line-item appropriation by more than five percent (5%) or Two Thousand Five Hundred Dollars (\$2,500), whichever is less, shall require prior Council authorization.

Section 7. Effective Date.

This Resolution shall take effect immediately upon adoption by the Common Council.

ADOPTED by the Common Council of the City of Richland Center, Wisconsin, this 5th day of May, 2026, by the following vote: AYES: _____, NOS: _____, Abstain/Absent: _____.

**CITY OF RICHLAND CENTER
RICHLAND COUNTY, WISCONSIN**

ATTEST:

Karin Tepley, Mayor

Misty Molzof, Deputy City Clerk

Date: _____

Date: _____