

# CITY OF RICHLAND CENTER - AGENDA ITEM DATA SHEET

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**Agenda Item:** City Treasurer's Report

**Committee Review:** N/A

**Meeting Date:** Finance & Council – May 5, 2026

**Presented by:** Misty Molzof, Treasurer

**Recommended Action Items:**

1. Approve Payment of Bills in the amount of \$80,480.41.

Items included:

1. Treasurer's Report for period ending March 31, 2026 – "Cash Balances"
  - a. Beginning Balance - \$14,571,410.30
  - b. Total monthly receipts - \$310,009.17: includes **total interest earned of \$26,309.54**
  - c. Total monthly Disbursements - \$3,283,914.29
  - d. Ending Balance - \$11,597,505.18
2. March 31, 2026 balance sheets for all three funds: City General, Greater Richland Tourism, and the Library are included in the materials with nothing to note that is out of the ordinary.
3. Expenditure summary by department is provided which shows 2025 pre-audit figures and 2026 through March. Being three months into the year, you would expect to see most areas around 25%; however, some differences include:
  - a. Administration Office:
    - i. Licenses and permits as those are all due in the next few weeks, so you will see most of those revenues in May/June
    - ii. Interest, Dividends, and Miscellaneous revenues are higher than 25% due to interest rates and us collecting taxes in January and February earning interest on those monies.
    - iii. Wages and Benefits are down to due Quarter 1 without a Clerk.
    - iv. Elections are lower due to minimal election expenses until April.
  - b. Public Works
    - i. Buildings and Grounds expenses are up due to wages and benefits and the way that we are splitting them now to more accurately reflect where crews are working. There aren't many hours allocated to the Cemetery, Parks, and Airport until around this time of year, so most of the work is going into Various buildings in the winter months.
  - c. Building and Zoning – Less than 25% due to no zoning administrator currently hired.
  - d. Cemetery – Less than 25% due to the time of the year. You will see this start gaining some expenses now that Spring is here.
  - e. Economic Development – nothing out of the ordinary. You will see that there are grant revenues in the same amount of expenditures. This is for a couple of pass-through grants that we received and had to pay them out.
  - f. Public Safety – Right where it should be- around the 25% range
  - g. Culture – most of the revenues and expenses will be coming in now through the summer, so you will see this increase drastically over the next couple of months.
  - h. Refuse – Right where it should be and the landfill closure has impact on this section of the budget
  - i. Taxi – Right where it should be at this time
  - j. Room Tax / Tourism – the 1<sup>st</sup> of the revenues start to come in during April, so most of those are not yet accounted for, but we have paid ¼ of the expenses thus far.
  - k. All Other
    - i. Revenues - We collected a large portion of our tax levy through the end of January, so this is way over the 25%.
    - ii. Expenditures
      1. Insurance – based upon when the bills are due – some are annual, some are semi-annual, and some are quarterly.

2. Audit – The Audit has not been performed yet, so starting in June you should see some expenses adding up in here.
1. In Summary – we have collected about \$900,000 more in revenues that we have spent so far, which is good since the remaining balance of our taxes doesn't come until August, and most of our state aids do not come until October.

**As Always, I would like to remind everyone if you have any questions, concerns, or would just like to go over this in more detail, please reach out to me so that we can set up a time to go over it together.**