

Contract Extension

Information for WPPI Energy Member Governing Bodies

Your locally owned, not-for-profit electric utility delivers significant local value. To help preserve and enhance that value for the long term, member-owned, not-for-profit WPPI Energy stands behind your community with competitive wholesale power, forward-thinking services and effective advocacy.

Long-Term Utility Success

Your WPPI wholesale power agreement is key to how your utility delivers reliable electric service, competitive costs and local control.



YOUR UTILITY



Safe, reliable power



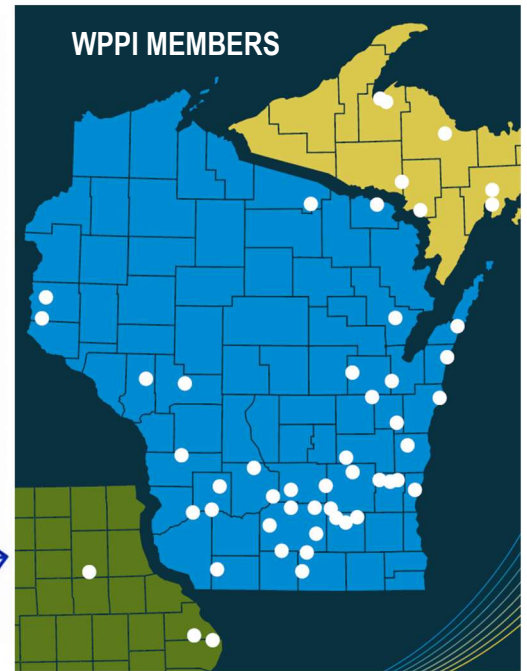
Competitive rates



Local decision-making



Members work together to help their communities thrive.



A Legacy of Long-Term Planning

Over decades, members have made long-term commitments, extending their contracts as needs evolved. Their decisions built the diverse resources that power your community today.

1989

35-year agreements
to 2024



First owned plant • Coal • 114 MW



First owned gas plants • 154 MW

2002

13-year extension
to 2037



Owned gas plant • 52 MW



Wind contracts • 162 MW



Owned coal plant • 106 MW



Contract • Nuclear • 117 MW



Contract • Gas plant • 90 MW



Owned • High-voltage
transmission project

2015

18-year extension
to 2055



Owned • High-voltage
transmission project



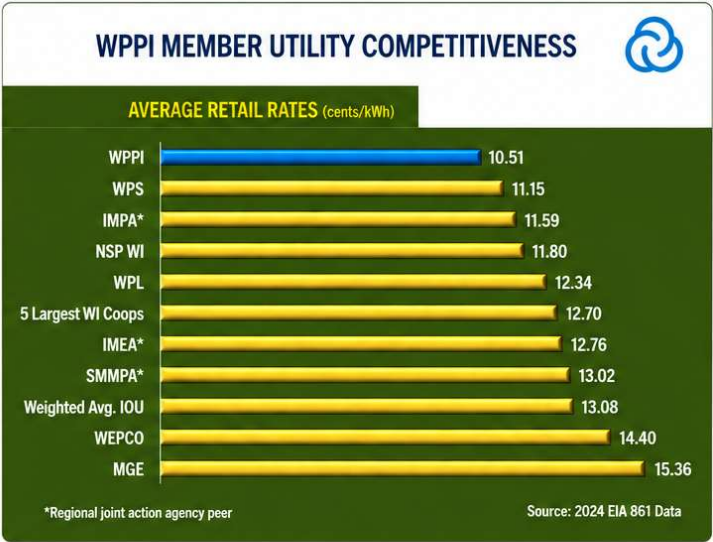
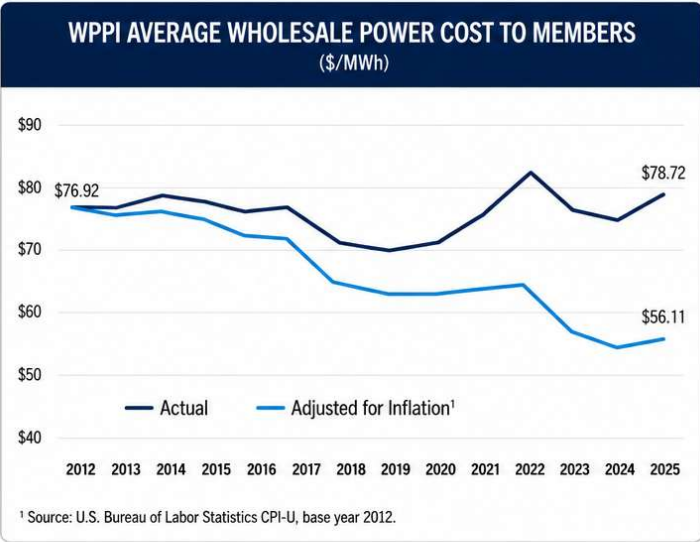
Wind contract • 132 MW



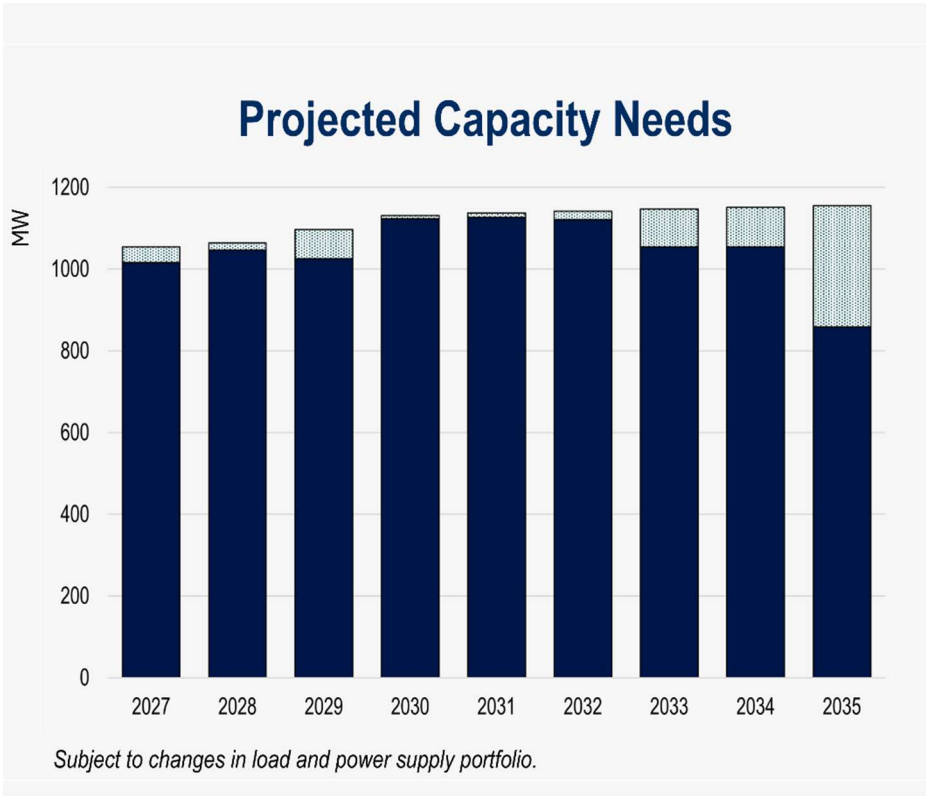
Contract • Solar • 100 MW

Long-Term Decisions. Strong Results.

WPPI is the low-cost leader for powering local communities. Member utilities provide highly competitive electric rates.



Today's success reflects **46 years** of local leadership decisions.



Meeting Future Needs

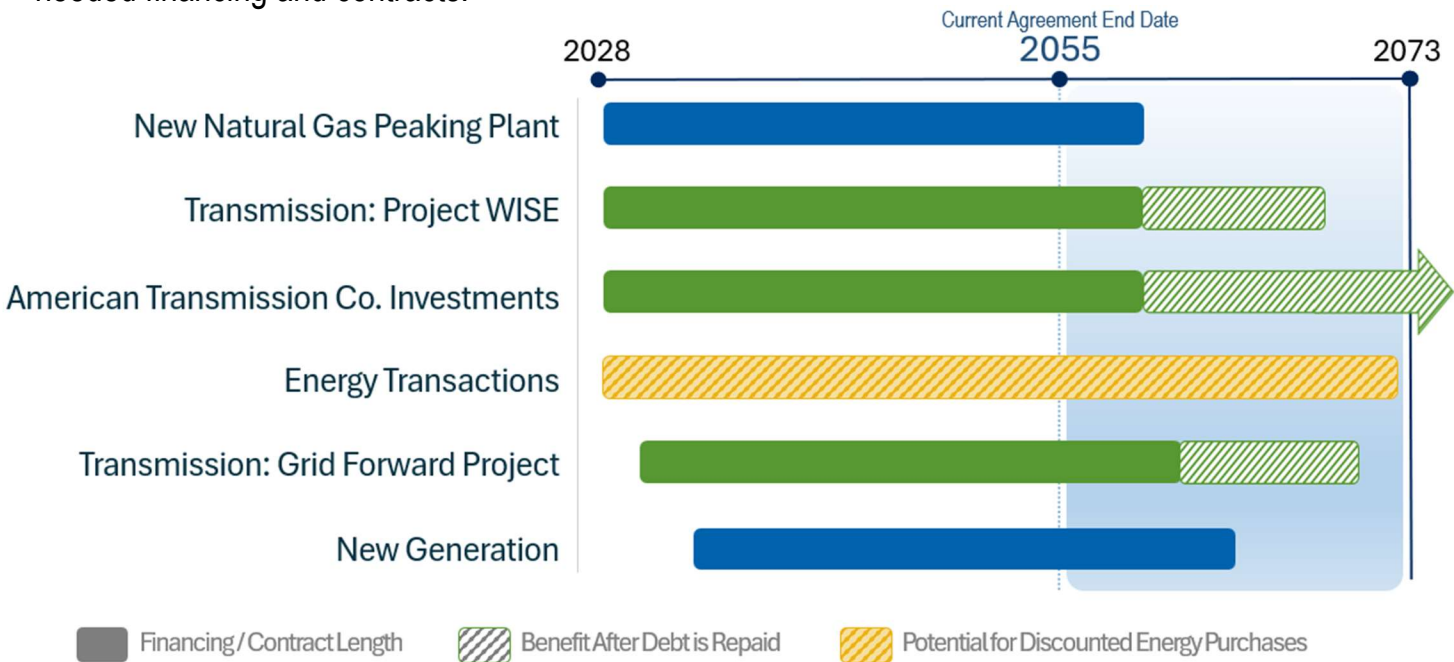
Future needs are already visible. Some are reflected in the lighter portions of this capacity needs chart.

The same long-term planning approach that positioned your utility for success in the past continues to identify and plan for the needs ahead.

Extending the agreement helps preserve continued access to cost-effective long-term wholesale power for your community.

Why Extend Now?

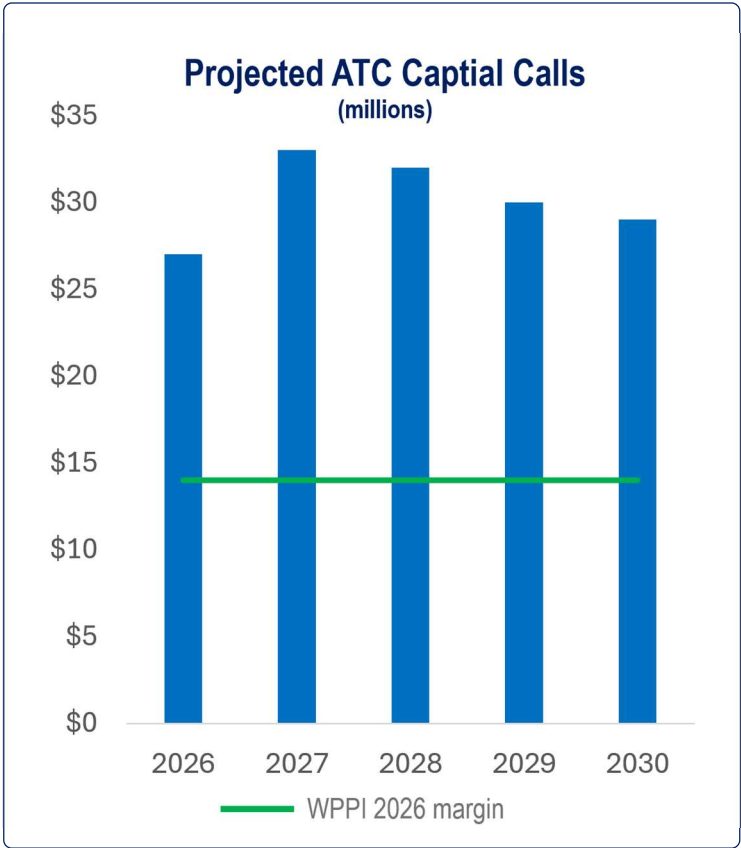
WPPI is actively pursuing opportunities to continue serving your community’s needs. These and other beneficial solutions are not possible without a member agreement end date that is sufficient to back the needed financing and contracts.



Transmission Investment

WPPI's ownership interest in American Transmission Co. (ATC) provides returns that help lower wholesale power costs for your community. As the regional grid build-out unfolds, future ATC investments will require financing beyond what WPPI's margin alone can support.

The extension will help preserve WPPI's ability to finance future ATC investments and continue receiving returns that help your community’s wholesale power costs.



Key Facts for Local Officials

A Record of Success

- WPPI is the low-cost leader for powering local communities.
- Overall WPPI member rates are very competitive compared to utilities in the region.
- Together WPPI members have achieved a diverse, low-cost power supply.

Your Community and WPPI

- Your WPPI wholesale power agreement is key to how your utility provides electric service at competitive costs.
- The need for additional, cost-effective resources to power WPPI member communities is visible now.
- WPPI is actively pursuing electric generating resource options, transmission system investments and financial transactions for this purpose.

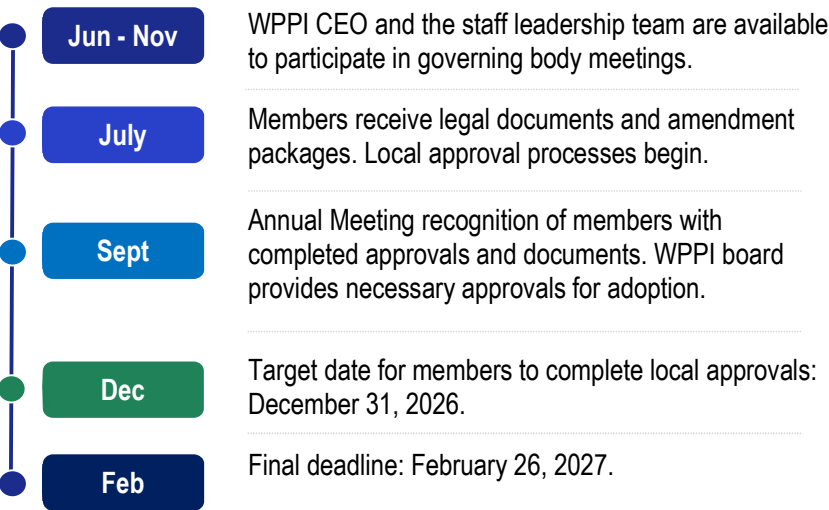
Why Extend Now?

- The current 2055 end date of the WPPI member agreement falls short of the typical 30 years needed for securing the most cost-effective long-term solutions to meet your community's energy needs.
- The request is for an 18-year extension of the current 2055 end date.
- An 18-year extension is not new for WPPI members. Your previous extension was also 18 years.

What if a Member Does Not Extend?

The existing agreement continues through 2055. The member would have no rights to WPPI's power supply or services beyond that term.

Contract Extension Timeline



Member Support

WPPI staff is available to assist members throughout the contract extension process.

Questions?

Reach your utility's Energy Services Manager for support, or contact:

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