

■ MEMBER CONTRACT EXTENSION

JULY 15, 2026

Mike Peters
President & CEO
WPPI Energy



CITY UTILITIES

Richland Center, WI

SHARED STRENGTH THROUGH @WPPI ENERGY



Safe, reliable
electric service

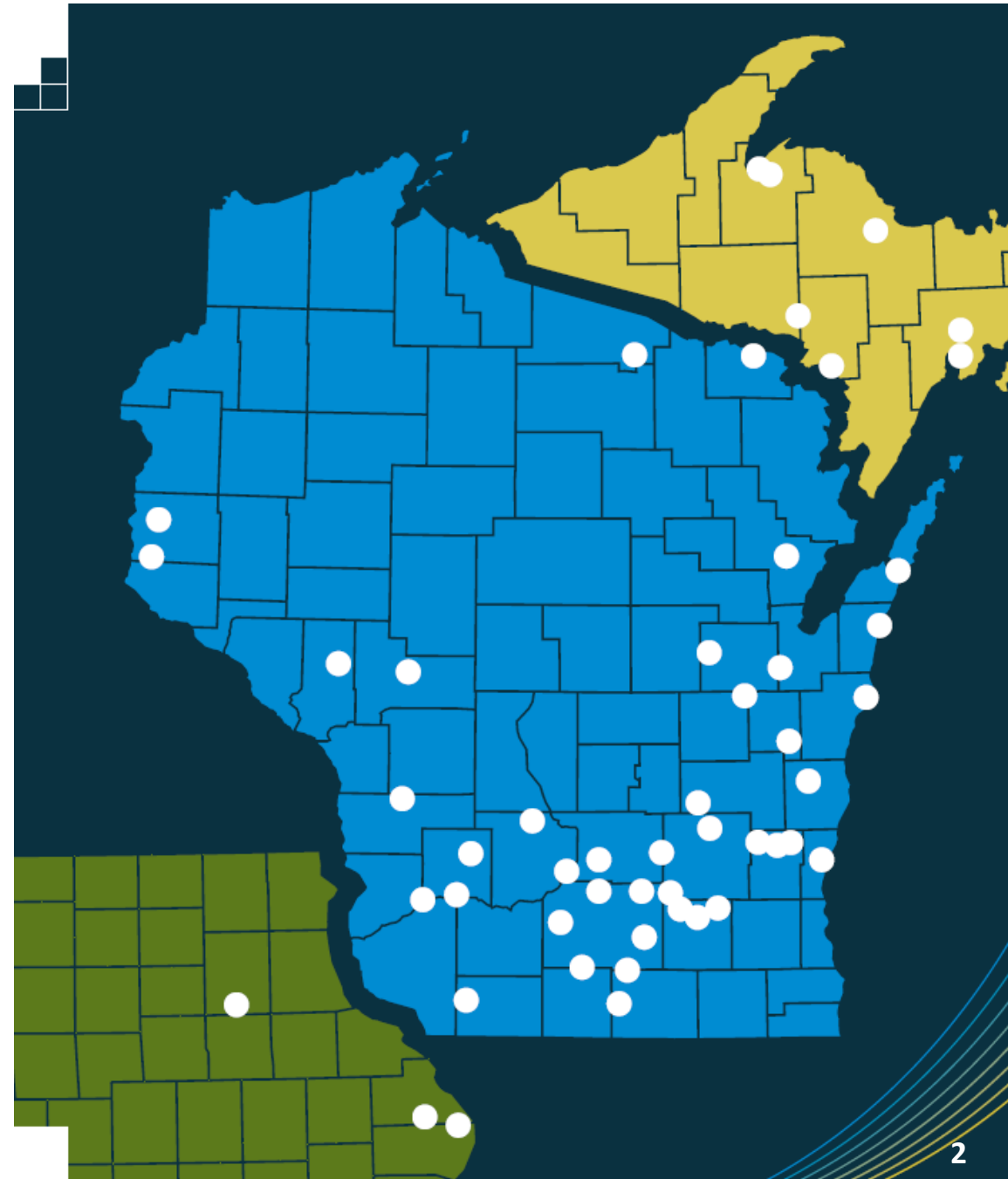


Competitive rates



Local control

WPPI members
work together to
preserve and **enhance**
this local value for
the long term.





MISSION

To help member utilities accomplish more by working together for reliable, affordable, responsible electricity, forward-thinking services and effective advocacy.

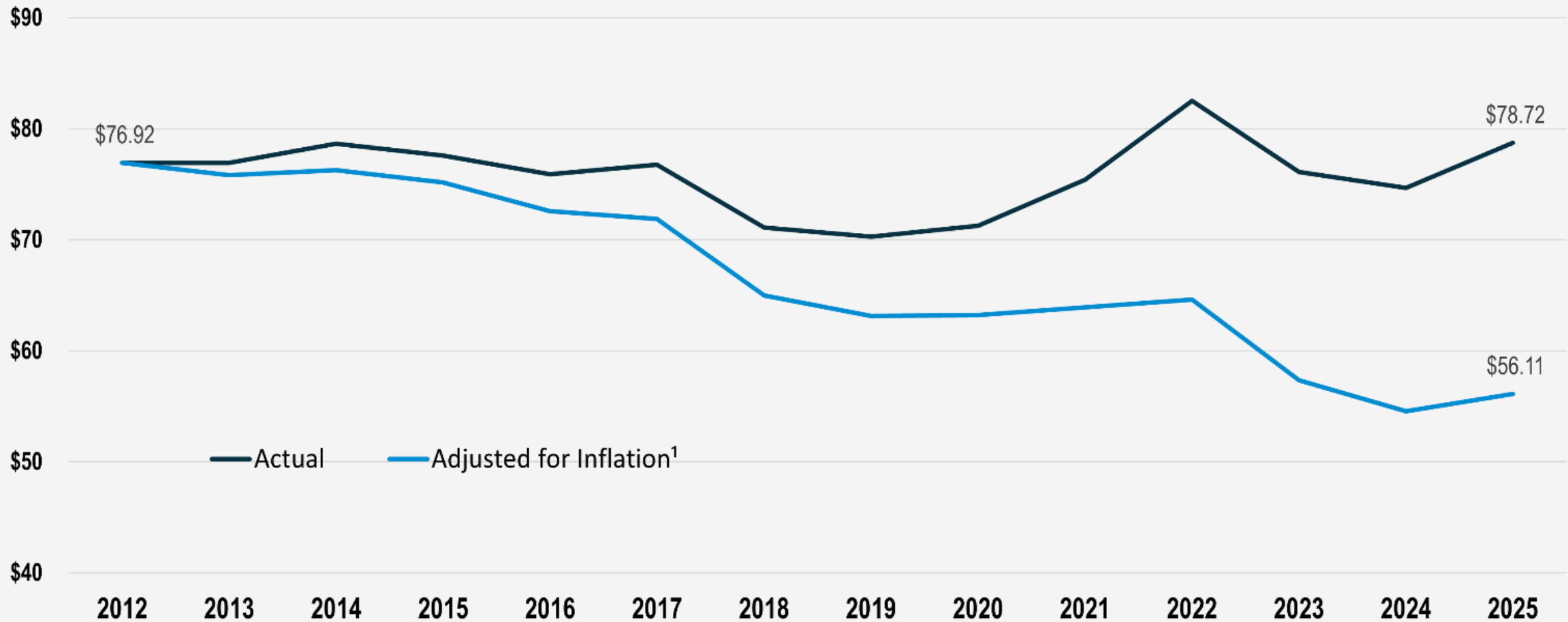


VISION

WPPI Energy members will set the standard for locally owned utilities working together to help their communities thrive.

WPPI AVERAGE WHOLESALE POWER COST TO MEMBERS

(\$/MWh)



¹ Source: U.S. Bureau of Labor Statistics CPI-U, base year 2012.

WPPI MEMBER UTILITY COMPETITIVENESS



AVERAGE RETAIL RATES (cents/kWh)

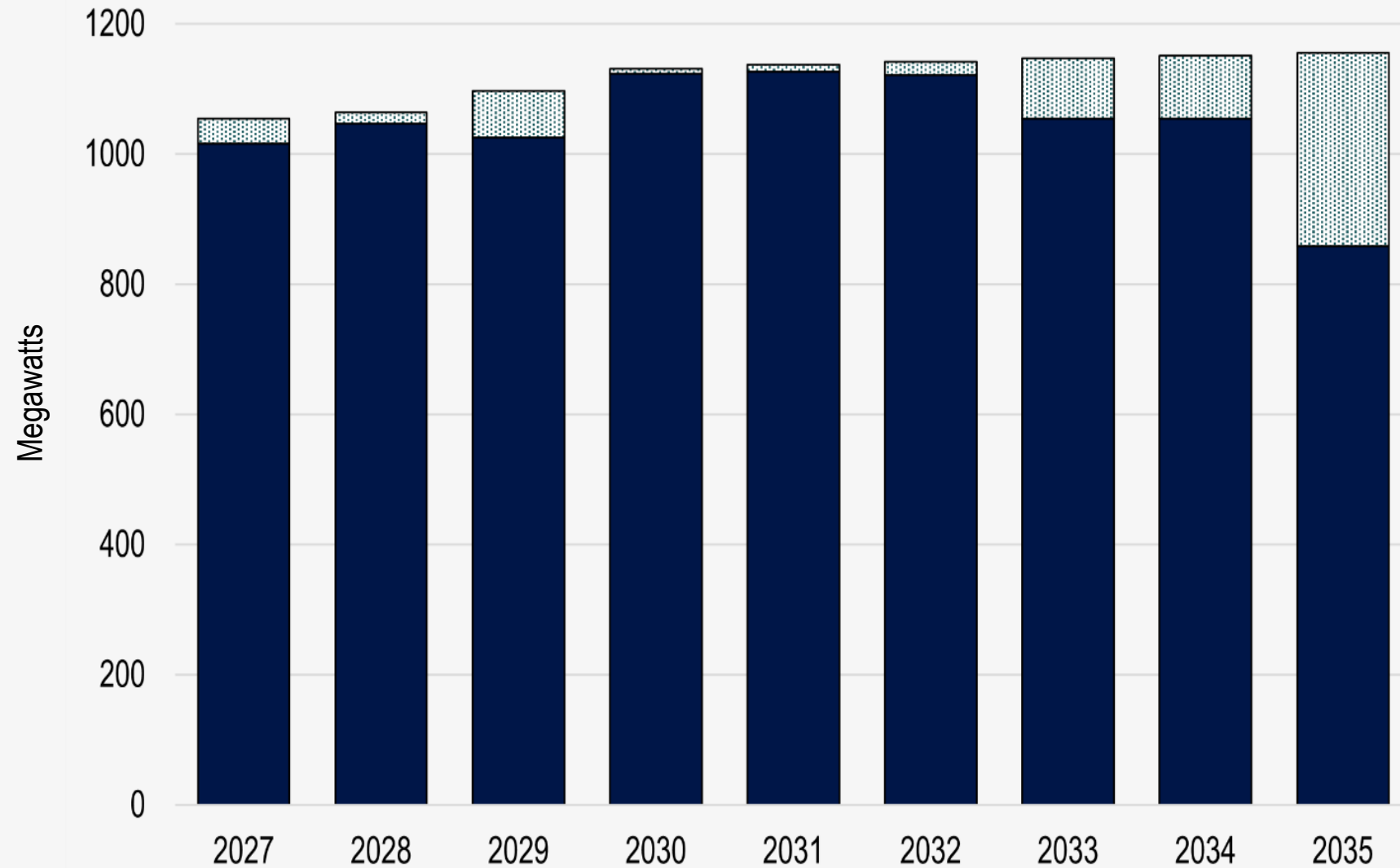


*Regional joint action agency peer

Source: 2024 EIA 861 Data



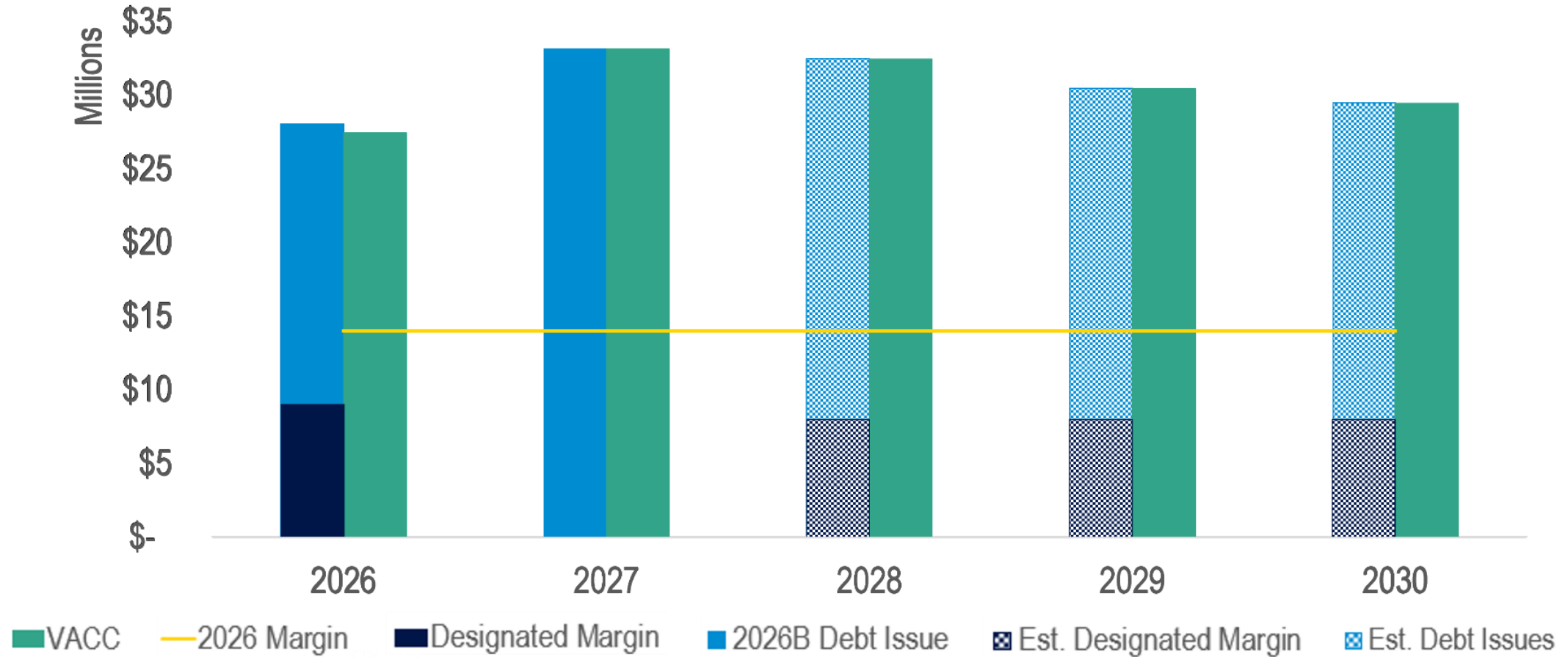
PROJECTED CAPACITY NEEDS



Subject to changes in load and power supply portfolio



ATC VOLUNTARY ADDITIONAL CAPITAL CALLS



A LEGACY OF LONG-TERM PLANNING

1989

**35-year
agreements
to 2024**



First owned plant • Coal
114 Megawatts (MW)



First owned gas plants
154 MW

2002

**13-year
extension
to 2037**



Owned gas plant • 52 MW



Wind contracts • 162 MW



Owned coal plant • 106 MW



Contract • Nuclear • 117 MW



Contract • Gas plant • 90 MW



Owned • High-voltage
transmission project

2015

**18-year
extension
to 2055**



Owned • High-voltage
transmission project

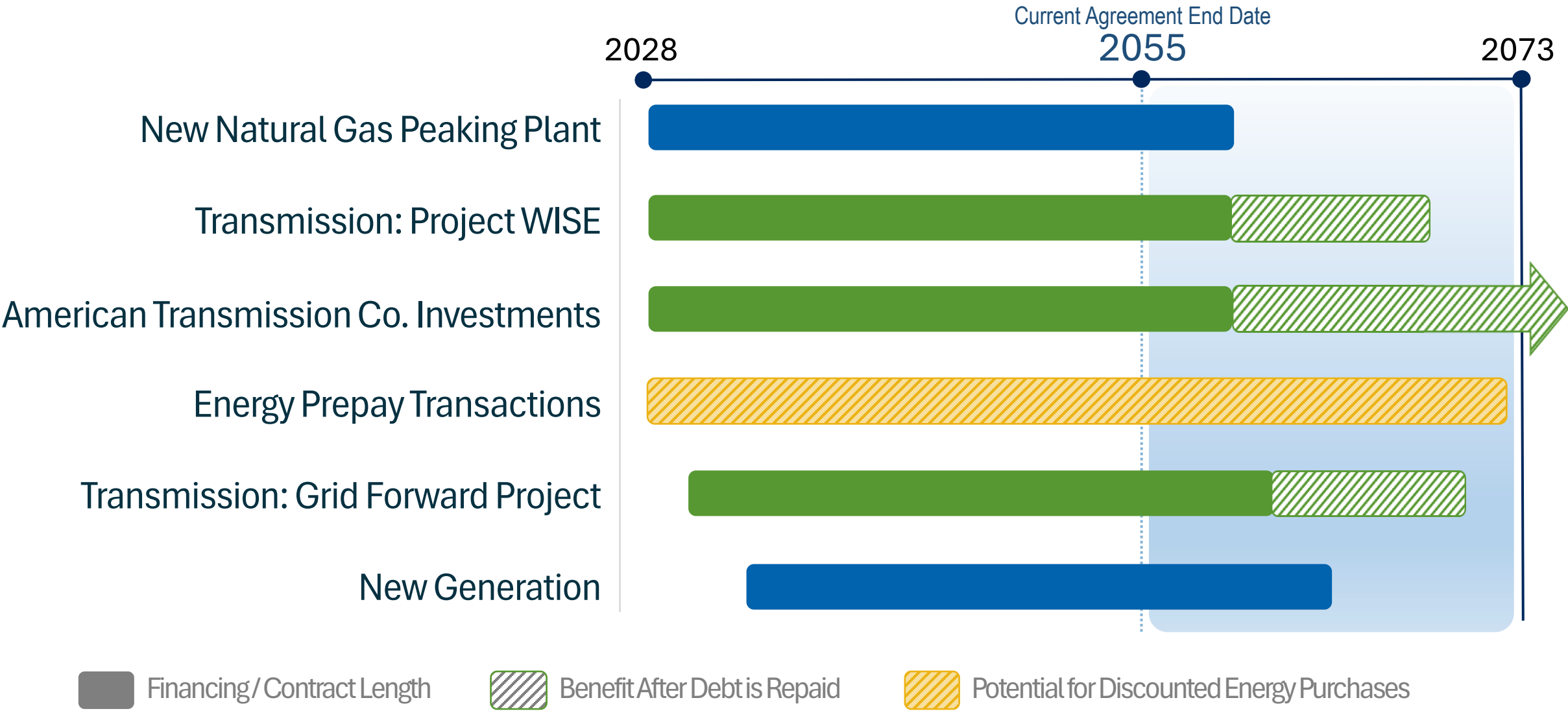


Wind contract • 132 MW



Contract • Solar • 100 MW

WHY EXTEND NOW?



KEY NEAR-TERM OPPORTUNITIES



Natural Gas Peaking Units

Funding for new natural gas peaking units to meet peak demand



Energy Prepay Transaction

Planned energy prepay transaction for cost savings



Transmission Investments

New investments including Grid Forward and Project WISE



WHAT THE EXTENSION DOES

Blended Wholesale Rate

Maintains the shared wholesale rate structure benefitting all members

Member Equity

Preserves member equity and shared long-term approach

Shared Long-Term Model

Supports continued long-term resource planning for member utilities

18

Year Extension

Contract end date moves
from 2055 to 2073

CURRENT EXTENSION TIMING





■ **QUESTIONS?**



THANK YOU

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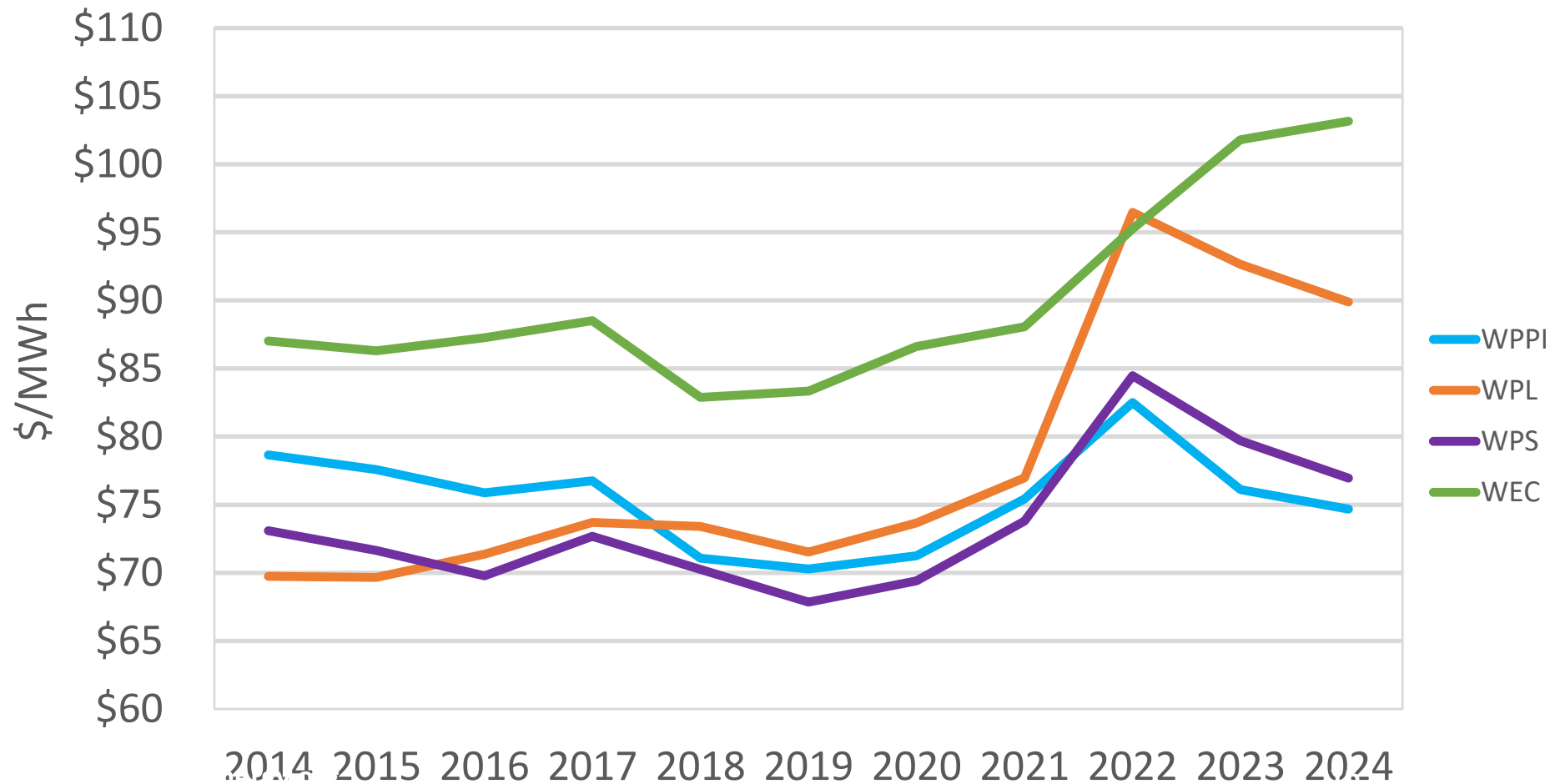


Reference Materials



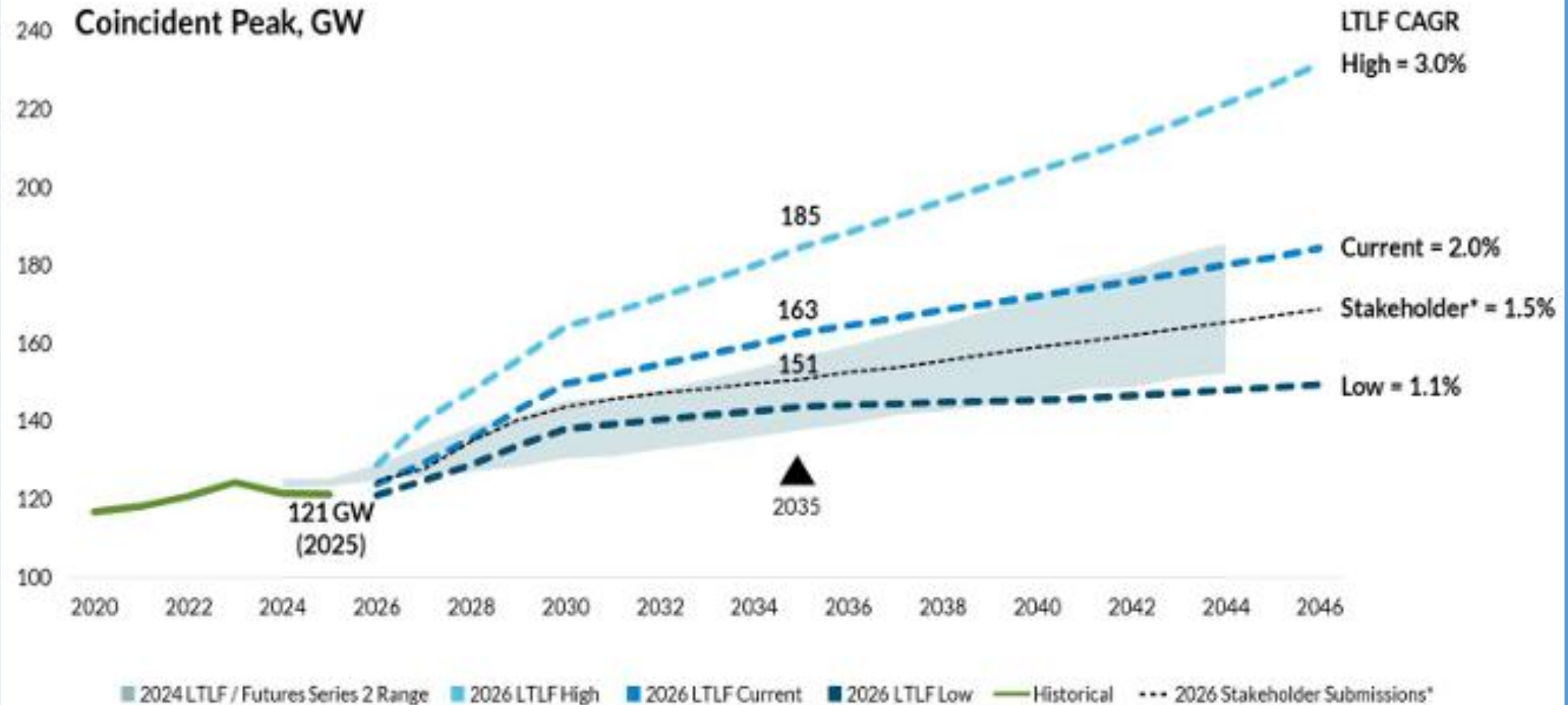
WHOLESALE RATE COMPARISON

WPPI vs IOUS





GROWING DEMAND FOR POWER

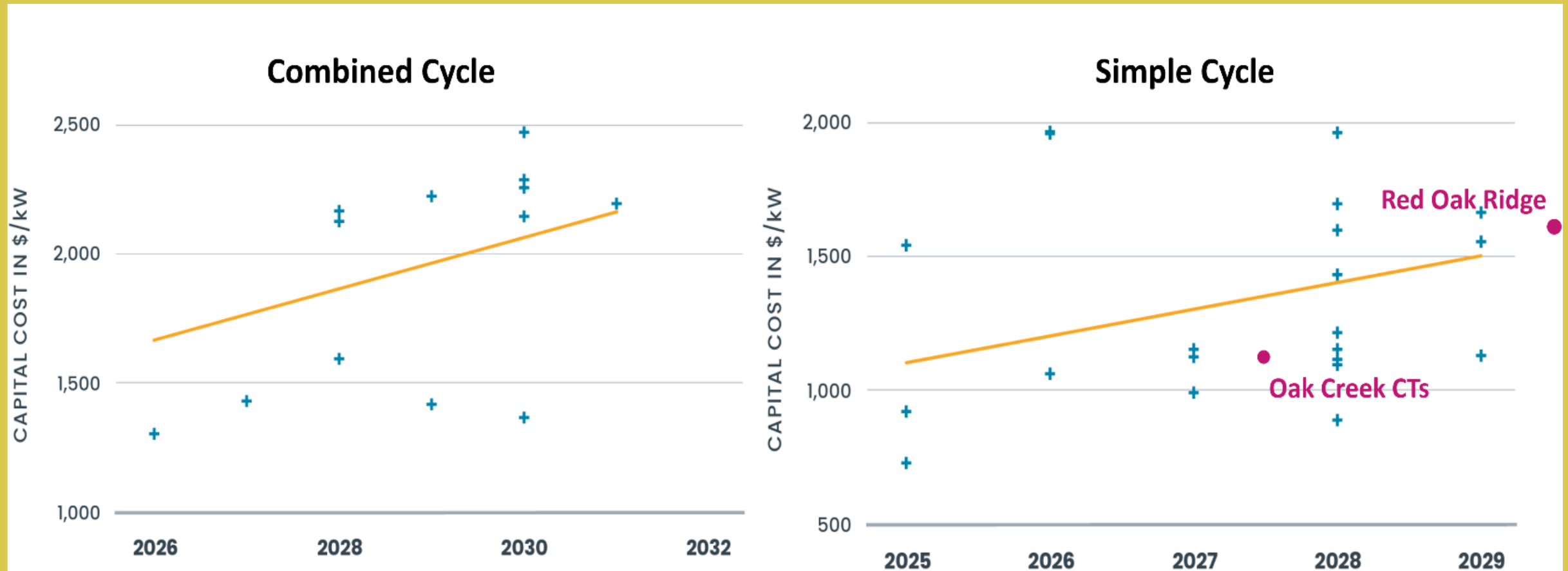


CAGR: Compound Annual Growth Rate



NATURAL GAS GENERATION TECHNOLOGY COST TRENDS

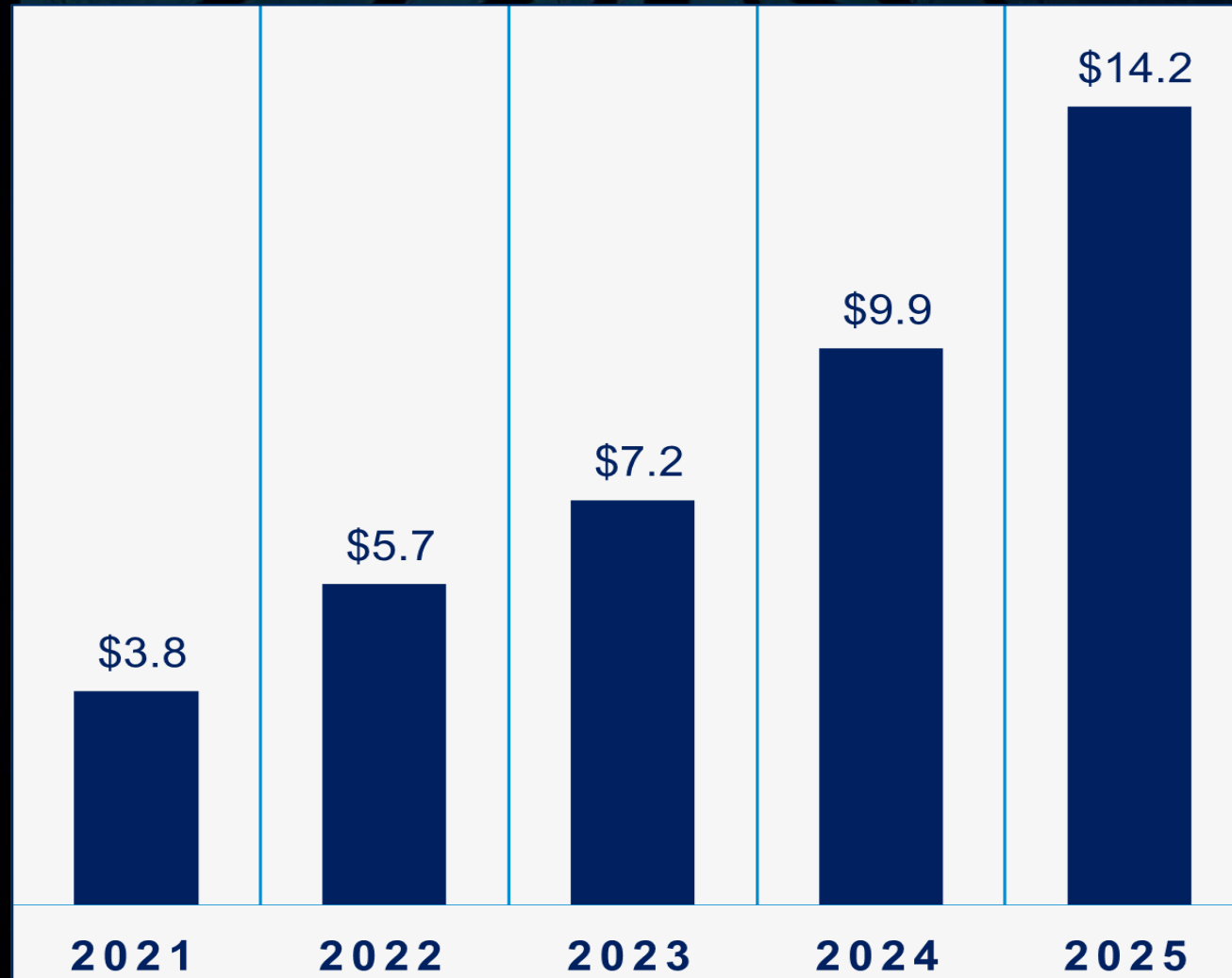
Capital Cost by Scheduled Commercial Operation Date



Source: GridLab, The New Reality of Power Generation, 2025

AMERICAN TRANSMISSION CO PROJECTIONS

(\$ in billions)



Past & current 10-year transmission system assessments