

ORDINANCE 2025 – TBD

AN ORDINANCE AMENDING CHAPTER 42 OF THE CODE OF ORDINANCES OF THE CITY OF RICHLAND CENTER, WISCONSIN RELATED TO THE CITY TREASURER BONDING REQUIREMENTS

WHEREAS, Section 70.67(1) of the Wisconsin Statutes requires the City Treasurer to execute and deliver a bond to the County Treasurer conditioned for the faithful performance of the duties of the office regarding tax collection and remittance; and

WHEREAS, Section 70.67(2) of the Wisconsin Statutes permits the governing body of a municipality to adopt an ordinance obligating the municipality to pay, in case the Treasurer shall fail to do so, all taxes of any kind required by law to be paid by such Treasurer to the County Treasurer, thereby waiving the bond requirement under Wis. Stat. s. 70.67(1); and

WHEREAS, the Common Council of the City of Richland Center finds that it is in the best interest of the City to assume this limited financial obligation to avoid the recurring cost of an external surety bond, relying on the City's existing internal controls and financial stability; and

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Richland Center, Wisconsin, that Chapter 42, City Officers, of the Code of Ordinances is hereby amended to create Section 42.11(6), as follows:

SECTION 42.11 SPECIFIC POWERS AND DUTIES OF THE TREASURER.

(6) WAIVER OF TAX COLLECTION BOND (WIS. STAT. §70.67). The City of Richland Center hereby elects not to give the bond on the City Treasurer pursuant to Wis. Stat. §70.67(1), the City of Richland Center shall pay, in case the Treasurer thereof shall fail to do so, all taxes of any kind required by law to be paid by such Treasurer to the County Treasurer.

BE IT FURTHER ORDAINED that this ordinance shall take effect upon passage and publication.

ADOPTED by the Common Council of the City of Richland Center this 2nd day of December 2025.

APPROVED:

Todd Coppernoll, Mayor

ATTEST:

Misty Molzof, Deputy Clerk

AYES: _____

NAYS: _____

Publication Date: _____

Effective Date: _____