



MINUTES OF THE FINANCE COMMITTEE

TUESDAY, APRIL 21, 2026 AT 5:30 PM

COUNCIL ROOM, MUNICIPAL BUILDING, 450 S. MAIN ST., RICHLAND CENTER, WI 53581 & VIRTUALLY

CALL TO ORDER: *Chair Ryan Cairns called the meeting to order at 5:30 pm.*

Present: Alder Karin Tepley, Alder Melony Walters, and Alder Ryan Cairns.

Absent: None.

Molzof stated that the meeting was properly noticed on Friday, April 17, 2026.

Others Present: Administrator Ashley Oliphant, Treasurer/Deputy Clerk Misty Molzof, DPW Jasen Glasbrenner, Muni Services Specialist Darcy Perkins, and Parks and Recreation Director Jodi Mieden.

APPROVAL OF MINUTES *Motion by Tepley, second by Walters to waive the reading of the minutes of March 3, 2026 in lieu of printed copies and approve said minutes. Motion carried 3-0.*

PAYMENT OF BILLS: *Motion by Walters, second by Tepley to recommend council approve bills entered from March 4, 2026 through April 21, 2026 as presented in the amount of \$1,010,168.27, which includes \$13,751.11 of Greater Richland Tourism bills, and \$996,417.16 of general fund bills. Motion carried 3-0.*

TREASURER'S REPORT: Molzof reported that the 2/28/2026 cash balances report reflects beginning balances of \$14,330,738.03 and ending balances of \$11,597,505.18, for a total decrease of \$2,733,232.82, primarily due to property tax settlements in February and March. February and March interest earnings totaled \$69,285.96. The recent election proceeded smoothly, and election participation data from the past eight years was included for reference. Annual licenses will be presented at the June meeting.

ECONOMIC DEVELOPMENT DIRECTOR REPORT: Glasbrenner reported that the meeting packet includes a list of ongoing projects, a grant budget summary, and a summary of additional efforts and services provided.

ITEMS FOR DISCUSSION AND ACTION

4. **Authorize Payments for 2026 Fireworks:** *Motion by Walters, second by Tepley to recommend council approve payments for 2026 fireworks (June 27, 2026) in the amount of \$17,000. Carried 3-0.*
5. **Purchase of IPC CT50 Walk-Behind Floor Scrubber:** *Motion by Cairns, second by Tepley to recommend to the Common Council approve the purchase of IPC CT50 Walk-Behind Floor Scrubber using proceeds from the sale of City Equipment at approximately \$8,891.00. Carried 3-0.*
6. **Mill Street Transverse Grate Repair Project:** *Motion by Tepley, second by Cairns to recommend to the Common Council approve expenditures of approximately \$80,000 from LGIP Pool #4 – Street Projects for the replacement of Mill Street transverse grate and storm water system and to authorize the Director of Public Works to solicit quotes and award the contract to the lowest responsible bidder in accordance with Wis. Stat. 62.15. Carried 3-0.*

7. **Valley View Drive Street Project with City Utilities:** *Motion by Cairns, second by Tepley to recommend to the Common Council approve the City's participation in the 2026 Valley View Drive project in partnership with City Utilities, authorizing the City's share of project costs in an amount not to exceed \$191,500 for the Base Bid and all Alternates and to recommend that the City finance its share through an intergovernmental loan from City Utilities at a negotiated interest rate and repayment term and further recommending that the City Administrator and Treasurer be authorized to negotiate and execute the necessary financing documents consistent with the option selected*

SET NEXT MEETING DATE: Tuesday, May 5, 2026 at 5:30 pm.

ADJOURNMENT: *Motion by Cairns, second by Tepley to adjourn at approximately 6:05 pm. Carried 3-0.*

Meeting adjourned at approximately 6:05 pm.

Respectfully submitted

Misty D. Molzof, Clerk