

RESOLUTION 23-_____

A Resolution Approving the Transfer of A CDBG Grant for Transitional Housing from Southwestern Wisconsin Community Action Program to Lydia's House Ministries

WHEREAS the City of Richland Center previously received a community development block grant ("CDBG") which included funds thereafter loaned to Southwestern Wisconsin Community Action Program ("SWCAP") in exchange for a mortgage against certain real estate, and

WHEREAS the City and SWCAP entered into a Grant Agreement which governed the terms of the loan which included a provision mandating that the mortgaged property would be used as transitional housing, and

WHEREAS SWCAP has expressed a desire to transfer the Agreement, the property, and the loan to Lydia's House Ministries under the same terms agreed to by SWCAP, including the use of the property for transitional housing,

NOW THEREFORE BE IT RESOLVED that the Common Council of the City of Richland Center hereby grants approval for the transfer of the CDBG loan, mortgage, and Grant Agreement from SWCAP to Lydia's House Ministries, and

BE IT FURTHER RESOLVED that the City Administrator is authorized to execute any documents necessary to implement the terms of this Resolution, and

BE IT FURTHER RESOLVED that this Resolution shall be effective immediately upon its passage and publication.

APPROVED:

Todd Coppernoll, Mayor

Aaron Joyce, Clerk

AYES: _____

NAYS: _____

Publication Date:

Effective Date: