

**CITY OF RICHLAND CENTER
RESOLUTION 2026-TBD**

RESOLUTION ADOPTING UPDATED AIRPORT LEASE AND RENTAL FEES

WHEREAS, the City of Richland Center owns and operates the Richland Center Municipal Airport, which includes both City-owned hangars and privately leased hangar lots; and

WHEREAS, staff recommend a 3.3% adjustment to the 2026 rates for 2027, based on the applicable CPI-U measure and within the adopted policy limits; and

WHEREAS, the Common Council desires to implement the annual adjustment contemplated by the adopted policy and existing lease agreements; and

NOW, THEREFORE BE IT RESOLVED, by the Common Council of the City of Richland Center, Richland County, as follows:

- 1) The following 2027 airport lease and rental rates are adopted effective January 1, 2027, subject to each lease's adjustment and notice provisions:
 - a) *Private Hangar Land Lease Rate: \$0.1291 per square foot per year*
 - b) *Heated Hangar Rental Rate: \$ 193.69 per month (\$2,324.28 annually)*
 - c) *Non-Heated Hangar Rental Rate: \$161.41 per month (\$1,936.92 annually)*
- 2) *The rental rate escalator applied to all future years' rents shall be based primarily on the annual percentage change in the Consumer Price Index (CPI-U). The City may also consider comparable market rental rates for similar municipal airports when setting the annual adjustment. Annual adjustments shall not be less than 0% nor greater than 5%.*
- 3) The foregoing revised fees shall remain in effect until further amended by resolution of the Common Council.

ADOPTED by the Common Council of the City of Richland Center on this 3rd day of November by the following vote: AYES: _____, NOS: _____

CITY OF RICHLAND CENTER
RICHLAND COUNTY, WISCONSIN

Karin Tepley, Mayor

Attest:

Amanda Keller, Clerk