

CITY OF RICHLAND CENTER - AGENDA ITEM DATA SHEET

Agenda Item: A Resolution Adopting 2027 Airport Lease and Rental Fees

Requested & Presented by: Darcy Perkins, Municipal Services Specialist

Meeting Date: Public Works Committee on 10-15-2026

Common Council on 11-03-2026

Committee Review:

Background: Staff recommend increasing airport lease and rental rates by 3.3% effective January 1, 2027, subject to each lease's adjustment and notice provisions. This increase reflects the Wisconsin Department of Revenue's certified CPI-U for the 12 months ending August 31, 2026, and falls within the City's adopted 0%–5% annual adjustment limits.

Recommended Adjustment Summary			
Lease Category	2026 Rate	Proposed 2027 Rate	Annual Adjustment
Private Hangar Ground Lease	\$0.125/SF/year	\$0.1291/SF/year	+\$0.0041/SF
Heated Hangar Rental	\$187.50/month	\$193.69/month	+\$74.28/year
Unheated Hangar Rental	\$156.25/month	\$161.41/month	+\$61.92/year

Department Recommendation: Staff recommend adoption of Resolution 2026-TBD, implementing updated airport lease and rental fees.

Financial Impact: Increase of annual lease and rental revenue.

Requested Action:

PUBLIC WORKS: Motion to recommend to the Common Council adoption of Resolution 2026-TBD, implementing updated airport lease and rental fees.

COUNCIL: Motion to adopt Resolution 2026-TBD, implementing updated airport lease and rental fees.

Attachment(s):

- Resolution 2026-TBD Adopting Updated Airport Lease and Rental Fees