

CITY OF RICHLAND CENTER

AGENDA ITEM DATA SHEET

Agenda Item: Audit Services

Meeting Date: Tuesday, March 7, 2023

Requested by: City Administrator

Background: Johnson Block has a well-established history of providing accounting and audit services for the City. To continue providing these services, the Council must approve continued engagement on an annual basis. A letter outlining the scope of services and responsibilities related to the audit has been attached for review.

Base Audit Fee Range/2022 Estimate: \$16,200-\$17,750

RC's Fee for 2021 Audit: \$16,800

Hourly Rate: \$100-\$200 depending on personnel assigned to the task.

Other services performed at an hourly rate:

- Bookkeeping services for tax reconciliation, RLF/CDBG accounts receivable, other misc.
- Financial statement preparation
- GASB Statement No. 68 implementation (WRS pension)
- GASB Statement No. 75 implementation (life OPEB)
- GASB Statement No. 87 implementation (leases)
- Dept. of Revenue TIF reporting
- Dept. of Revenue Form C reporting

Funding Source: 2023 Budget Item

Financial Impact: Estimated Cost \$16,200-\$17,750

Requested Action: Motion to authorize Johnson Block to perform audit and accounting services for the City of Richland Center for the year ending December 31, 2022.