## CITY OF RICHLAND CENTER - AGENDA ITEM DATA SHEET

**Agenda Item:** Wisconsin Surplus Auction Reserve Pricing

Requested & Presented by: Jasen Glasbrenner, Director of Public Works

Meeting Date: Finance Committee and Common Council on 09/02/2025

## **Committee Review:**

**Background:** The City has made multiple attempts to sell surplus equipment via Wisconsin Surplus, but several items remain unsold despite multiple rounds of bidding.

After consultation with Wisconsin Surplus, staff were advised that our originally set minimum bids may be unrealistic in the current resale market. Each auction listing runs for approximately two weeks. While viewership and interest remain steady, actual bids continue to fall below our internal minimums.

WISCONSIN SURPLUS AUCTION HISTORY			
ITEM	RESERVE	AVERAGE BID	RUN
2000 Bandit 90 Tandem Axle Towable Chipper w/ Debris Box	\$12,000.00	\$5,812.50	2x
2011 Zamboni 200 Ice Resurfacer	\$10,000.00	\$5,091.67	3x
1999 Fair Mfg. 942SI Self-Powered Loader-Mount Snow Blower	\$10,000.00	\$5,302.50	2x
2019 Virnig VBWB-25 V50 Standard Flow 72" Snow Blower Attachment	\$6,000.00	\$4,635.00	2x

**Department Recommendation:** Staff recommend re-listing the above items for another auction cycle but request Council direction on whether reserve prices can be adjusted downward at staff discretion, or if the City prefers to hold the equipment in hopes of securing higher bids at a later date.

Financial Impact: Surplus Revenue

**Funding Source:** N/A

## **Requested Action:**

**FINANCE:** Motion to recommend to the Common Council that staff be authorized to adjust or waive reserve prices for unsold Wisconsin Surplus equipment at their discretion.

**COUNCIL:** Motion to approve that staff be authorized to adjust or waive reserve prices for unsold Wisconsin Surplus equipment at their discretion.