



AGENDA ITEM ANALYSIS

Project/Issue Name: 21-R-04 A Resolution of the City Council of the City of Republic, Missouri, Authorizing the City Administrator to Pursue Annual Appropriations Financing for the Purpose of Financing Capital Improvements to Address Compliance Related Issues and Future Growth in the Wastewater System.

Submitted By: Andrew Nelson, Republic BUILDS Director

Date: February 2, 2021

Issue Statement

To pursue Certificates of Participation or Special Obligation Bonds for wastewater improvement.

Discussion and/or Analysis

The City will be entering an Administrative Order with consent with MDNR regarding compliance issues with the wastewater treatment system. In order to fund the improvements identified in the master plan, the City will need to pursue financing options in the amount of \$36 Million in order to address the compliance related issues and add additional capacity for the anticipated growth during the life of the debt.

Recommended Action

Staff recommends approval.