



## **AGENDA ITEM ANALYSIS**

Project/Issue Name: 22-R-76 A Resolution of the City Council Authorizing the City Administrator to Execute a Third Addendum to the Agreement for Financial Consulting Services with Maximist, LLC.

Submitted By: Andrew Nelson, Deputy City Administrator

Date: December 6, 2022

### **Issue Statement**

To execute a third addendum to the contract for financial consulting services provided by Larry Brown.

### **Discussion and/or Analysis**

The City of Republic has been utilizing Larry Brown of Maximist, LLC for financial consulting services for several years, as needed. Mr. Brown provides additional oversight and protection to the City's funds by increasing internal controls, providing coverage during staff turnover or absence, and providing additional reviews. Mr. Brown has provided part-time services within the Finance Department during staffing transitions and is currently performing tasks that would be completed by the Finance Officer and Finance Director.

The addendum increases the not to exceed amount from \$20,000 to \$70,000.

### **Recommended Action**

Staff recommends approval.