

A RESOLUTION OF THE CITY COUNCIL AUTHORIZING THE CITY ADMINISTRATOR TO EXECUTE AN AGREEMENT WITH OZARKS TRANSPORTATION ORGANIZATION FOR ADVANCED FUNDING

WHEREAS, the City of Republic, Missouri ("City" or "Republic") is a municipal corporation and Charter City located in Greene County, Missouri, being duly organized and existing under the laws of the State of Missouri; and

WHEREAS, the City applied for and was awarded a cost share agreement with the Missouri Highway Transportation Commission ("MHTC") for State Highway MM expansion to five (5) lanes between James River Freeway and Interstate 44 (the "Project"); and

WHEREAS, the estimated cost for the Project is \$10,048,427; and

WHEREAS, and as part of the cost share agreement, the City is responsible for contributing a local match of 38.5% (thirty-eight point five percent) which equates to a total of \$3,873,427; and

WHEREAS, under the cost share agreement, the City is eligible to use its allocation of funds from the Ozarks Transportation Organization ("OTO") STP-Urban Fund up to three (3) years in advance; and

WHEREAS, by executing the proposed agreement with the OTO, the City will be able to use the allocation in funding as part of the local match for the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI, AS FOLLOWS:

Section 1: The City Administrator, or his designee(s), on behalf of the City, is hereby authorized to execute and deliver any documents necessary to enter into an agreement for advanced funding with the Ozarks Transportation Organization.

Section 2: The whereas clauses are hereby specifically incorporated herein by reference.

Section 3: This Resolution shall become effective on and after the date of passage and approval as provided by law.

PASSED AND APPROVED at a regular meeting of the City Council of the City of Republic, Missouri, this _____ day of _____, 2022.

Matt Russell, Mayor

Attest:

Laura Burbridge, City Clerk

Approved as to Form:

A handwritten signature in blue ink, appearing to read 'Megan McCullough', is written over a horizontal line.

Megan McCullough, City Attorney

Final Passage and Vote: