BILL NO. 24-64 ORDINANCE NO. 24-

## AN ORDINANCE OF THE CITY COUNCIL APPROPRIATING FROM THE REVENUE OF THE CITY OF REPUBLIC, MISSOURI, EXPENDITURES IN ACCORDANCE WITH THE FISCAL YEAR 2025 BUDGET OF THE CITY OF REPUBLIC, MISSOURI AND PROVIDING FOR ADJUSTMENTS THERETO

**WHEREAS**, the City of Republic, Missouri, ("City" or "Republic") is a municipal corporation and Charter City located in Greene County, Missouri, being duly created, organized, and existing under the laws of the State of Missouri; and

**WHEREAS**, pursuant to Section 67.010 of the Revised Statutes of Missouri, City Charter Article VII, and applicable City Code provisions, the City is required to prepare and adopt an annual budget that presents a comprehensive financial plan for the ensuing fiscal year as defined by City Code Section 135.010; and

**WHEREAS**, in accord with the provisions of City Charter Section 7.4(a), the City scheduled a public hearing on the proposed 2025 budget for November 5, 2024 and published notice of the date, time and place for such public hearing at least two (2) weeks in advance of the same; and

**WHEREAS**, pursuant to City Charter Section 7.4(c), the Council has reviewed the City's proposed 2025 budget and finds it fit for adoption by way of this Ordinance, duly enacted on or before the last day of the month of the fiscal year currently ending.

## NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI, AS FOLLOWS:

Section 1: The Annual Budget of the City of Republic, Missouri, consisting of (1) an Operating Budget with revenues of \$36,116,298 and expenses of \$31,621,318, resulting in a net surplus of \$4,494,980, and (2) a Capital Budget with expenditures of \$54,464,833, for the fiscal year commencing January 1, 2025, and ending December 31, 2025, as submitted by the City Administrator, attached hereto and incorporated herein by reference as though fully set forth at length in this Ordinance, is hereby approved. Section 2: The whereas clauses are hereby specifically incorporated herein by reference. Section 3: The provisions of this Ordinance are severable and if any provision hereof is declared invalid, unconstitutional, or unenforceable, such determination shall not affect the validity of the remainder of this Ordinance. Section 4: This Ordinance shall take effect and be in force from and after its passage as provided by law. PASSED AND APPROVED at a regular meeting of the City Council of the City of Republic, Missouri, this \_\_\_\_\_\_, 2024. Eric Franklin, Mayor Attest:

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Laura Burbridge, City Clerk

Megan McCullough, City Attorney

Final Passage and Vote:

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