



## **AGENDA ITEM ANALYSIS**

Project/Issue Name: 22-38 An Ordinance of the City Council Approving the Execution of a Developer Agreement with Iron Grain District, LLC and Magers Republic No. 3C, LLC for Development of the Iron Grain District.

Submitted By: Andrew Nelson, BUILDS Administrator

Date: June 7, 2022

### **Issue Statement**

The City of Republic would like to execute a developer agreement with Iron Grain District, LLC for the development of the Iron Grain District.

### **Discussion and/or Analysis**

The City of Republic will assist Iron Grain District, LLC (Developer) in necessary infrastructure improvements and/or additions including, but not limited to, access to water and wastewater, in order to facilitate the development of the Iron Grain District. The City will provide the Developer with total cost estimates and the Developer will be responsible for reimbursing the City for all project-related expenses.

All expenses initially made by the City will fall subject to the Purchasing Policy and all other Administrative Policies in order to execute best purchasing practices.

### **Recommended Action**

Staff recommends approval.