



AGENDA ITEM ANALYSIS

Project/Issue Name: 25-33 An Ordinance of the City Council Appropriating from the Revenue of the City of Republic, Missouri, Expenditures in Accordance with the Fiscal Year 2026 Budget of the City of Republic, Missouri, and Providing for Adjustments Thereto.

Submitted By: Bob Ford | Chief Financial Officer

Date: November 4, 2025

Issue Statement

Under Chapter 67 of the Missouri Revised Statutes and by City Charter, the City is required to prepare an annual budget for the upcoming year, which will serve as the comprehensive financial plan. Therefore, the City has prepared an Operating Budget, a Capital Budget and a 10-Year Capital Improvement Plan for the FY 2026 budget year.

Discussion and/or Analysis

The 2026 Consolidated Budget presented for City Council consideration consists of an (1) Operating Budget and a (2) Capital Budget broken out as follows.

- Operating Budget with revenues of \$40,653,838, expenses of \$34,229,869 resulting in an Operating Earnings of \$6,423,959.
- Capital Budget with Uses of \$50,026,705, funded with Sources of \$50,717,714, resulting in a Capital Surplus of \$691,009.
- The combination of the two Budgets results in a Consolidated Net Surplus of \$7,114,978.
- Total Budget Appropriation request is equal to Operating Budget Expenses Plus Capital Budget Expenditures or \$84,256,574.
- See attached Exhibit A for the Summary of the Operating and Capital Budgets by Fund.

In addition, staff has also provided a 10-Year Capital Improvement Plan (“CIP”).

- The CIP is now part of the Budget Process and has been expanded this year from a 5-Year forecast to a 10-Year Forecast. See attached Exhibit B for the Summary of the CIP by Fund.
- The base year of the CIP (highlighted in Exhibit B) is equal to the Capital Budget 2026, minus debt service & transfers out (internal).

Recommended Action

Staff recommend that the City Council approve the City of Republic’s FY 2026 Consolidated Budget & CIP as presented.