



## **AGENDA ITEM ANALYSIS**

Project/Issue Name: 25-39 An Ordinance of the City Council Amending Ordinance No. 24-63 to Reflect a Change in the Terms for the Farm Road 93 Community Improvement District (CID).

Submitted By: Karen Haynes, Community Development Director

Date: November 04, 2025

### **Issue Statement**

The Farm Road 93 Community Improvement District (CID) has requested an extension of the term of expiration for the approved CID, aligning with the statutory term of (27) years from the date of approval in late 2024, removing the requirement for the execution of a Developer's or Cooperative Agreement with the City.

### **Discussion and/or Analysis**

The South Farm Road 93 Community Improvement District received Council (Bill 24-63) approval on December 10, 2024 for the creation of the district, requiring the execution of a Developer's or Cooperative Agreement with the City by June 30, 2025; the CID was subsequently renewed by Council in late June 2025, providing for a new expiration date of December 31, 2025.

This request removes language referencing the expiration of the CID, with the execution of a Developer's or Cooperative Agreement with the City.

Upon approval of the request, the CID may proceed forward with the required Preliminary Platting, Infrastructure Design, Construction, and Final Platting for the development.

### **Recommended Action**

Staff recommends approval.