

AN ORDINANCE OF THE CITY COUNCIL APPROVING THE EXECUTION OF A DEVELOPER AGREEMENT WITH STONE CREEK DEVELOPMENT LLC

WHEREAS, the City of Republic, Missouri, (“City” or “Republic”) is a municipal corporation and Charter City located in Greene County, Missouri, being duly created, organized, and existing under the laws of the State of Missouri; and

WHEREAS, Stone Creek Development LLC, (“Developer”) owns real property consisting of approximately 92.85 acres, located in Republic, Missouri, (“Property”), and desires to construct a phased multi-use development (the “Development”); and

WHEREAS, certain public improvements need to be made on or about the the Property in order for Developer to properly and fully construct the Development; and

WHEREAS, the City encourages development when it will serve or benefit the citizens of Republic, and desires to help facilitate such development when the City has available resources to do so; and

WHEREAS, the City desires to enter into a Developer Agreement (“Agreement”) with Developer to govern the terms of the parties’ rights and obligations as they relate to the Development; and

WHEREAS, the Council finds the Agreement is in the City’s best interest as it helps to serve the City’s continued economic growth and development, ultimately benefiting the citizens.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI, AS FOLLOWS:

- Section 1:** The City Administrator or his/her designee, on behalf of the City, is authorized to enter into a Developer Agreement with Stone Creek Development LLC, for the certain public improvements referenced herein above on or about the Property, said agreement to be in substantially the same form as Attachment 1.
- Section 2:** The City Administrator, or his/her designee, on behalf of the City, is authorized to take the necessary steps to execute and implement this Ordinance.
- Section 3:** The WHEREAS clauses above are specifically incorporated herein by reference.
- Section 4:** The provisions of this Ordinance are severable, and if any provisions hereof are declared invalid, unconstitutional, or unenforceable, such determination shall not affect the validity of the remainder of this Ordinance.
- Section 5:** This Ordinance shall take effect and be in force from and after its passage as provided by law.

PASSED AND APPROVED at a regular meeting of the City Council of the City of Republic, Missouri, this _____ day of _____, 2022.

Attest:

Matt Russell, Mayor

Laura Burbridge, City Clerk

Approved as to Form:



Megan McCullough, City Attorney