AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI, AUTHORIZING THE CITY ADMINISTRATOR TO ENTER INTO A DEVELOPMENT AGREEMENT WITH SEEFRIED INDUSTRIAL PROPERTIES FOR PUBLIC IMPROVEMENTS

WHEREAS, the City of Republic, Missouri, (herein called the "City" or "Republic") is a municipal corporation and Charter City located in Greene County, Missouri, being duly created, organized, and existing under the laws of the State of Missouri; and

WHEREAS, Seefried Industrial Properties, Inc., (herein called the "Developer") is developing land in the Garton Business Park for a commercial distribution and fulfillment center (herein called the "Project"); and

WHEREAS, certain public improvements need to be made to Route MM as required by the Missouri Department of Transportation (herein called "MoDOT") for the Project; and

WHEREAS, due to the timeline of the Project and the public improvements required by MoDOT, MoDOT has requested the City enter into a development agreement with the Developer to secure the public improvements; and

WHEREAS, the Developer desires to enter into a development agreement to formalize the terms of securing the public improvements of the Property; and

WHEREAS, the City Council finds that this development agreement is in the best interest of the City as it will benefit the community through the continued economic growth and development of the Garton Property.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI, AS FOLLOWS:

- Section 1. The City Administrator or designee, on behalf of the City of Republic, is authorized to enter into a development agreement with Developer, said agreement to be in substantially the same form as "Attachment 1."
- Section 2. The whereas clauses are hereby specifically incorporated herein by reference.
- Section 3. The provisions of this Ordinance are severable, and if any provision hereof is declared invalid, unconstitutional, or unenforceable, such determination shall not affect the validity of the remainder of this Ordinance.
- Section 4. This Ordinance shall be in full force and effect from and after the date of passage as provided by law.

PASSED AND APPROVED	at a regular meeting of the Cit	y Council of the City of
Republic, Missouri, this	day of	2020.

Attest:	Matt Russell, Ma	Matt Russell, Mayor	
Laura Burbridge, City Clerk			
Approved as to Form:	Digitally signed by Scott Ison Date: 2020.10.15 16:34:44 -05'00'	, Scott Ison, City Attorney	
Final Passago and Voto:			