

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI,
DETERMINING THE INTENT TO REIMBURSE ITSELF FOR CERTAIN CAPITAL
EXPENDITURES IN CONNECTION WITH IMPROVEMENTS TO ITS COMBINED
WATERWORKS AND SEWERAGE SYSTEM**

WHEREAS, the City of Republic, Missouri, (herein called the "City" or "Republic") is a municipal corporation and Charter City located in Greene County, Missouri, being duly created, organized, and existing under the laws of the State of Missouri; and

WHEREAS, the City intends to preserve its rights under the Internal Revenue Code for reimbursement for certain capital expenditures in connection with improvements to its combined waterworks and sewerage system.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI, AS FOLLOWS:

Section 1. The City has incurred capital expenditures in connection with the acquisition, construction, extension and improvements of its combined waterworks and sewerage system (herein called the "Project"), and may incur additional capital expenditures in connection with the Project on and after the date hereof. The City intends to reimburse itself for such expenditures with the proceeds of bonds or other obligations to be issued by the City (herein called the "Obligations"). The maximum net proceeds of Obligations expected to be issued for the Project will be \$36,000,000.00.

Section 2. The City Administrator, or designee, on behalf of the City, is authorized to take the necessary steps to execute this Resolution.

Section 3. The whereas clauses are hereby specifically incorporated herein by reference.

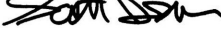
Section 4. This Resolution shall take effect after passage as provided by law.

PASSED AND APPROVED at a regular meeting of the City Council of the City of Republic, Missouri, this 20th day of October 2020.

Matt Russell, Mayor

Attest:

Laura Burbridge, City Clerk

Approved as to Form:  Digitally signed by Scott Ison
Date: 2020.10.15 11:31:34
-05'00', Scott Ison, City Attorney

Final Passage and Vote: _____