



AGENDA ITEM ANALYSIS

Project/Issue Name: A Public Hearing of the City Council of the City of Republic, Missouri, Regarding Appropriating from the Revenue of the City of Republic, Missouri, Expenditures in Accordance with the Fiscal Year 2022 Budget of the City of Republic, Missouri, and Providing for Adjustments Thereto.

Submitted By: Meghin Cook, Finance Director

Date: November 30, 2021

Issue Statement

Under Chapter 67 of the Missouri Revised Statutes and by City Charter, the City is required to prepare an annual budget, which will serve as a comprehensive financial plan for the ensuring budget year.

Discussion and/or Analysis

The summary of the 2022 Budget Request is as listed below (**proposed changes in red**):

Fund	Projected Beginning Fund Balance	Revenue	Expenditures
General	\$4,141,983	\$14,750,572	\$14,332,722
Parks	\$731,742	\$4,287,201	\$4,330,019
Stormwater	\$523,332	\$825	\$227,500
Street	\$900,466	\$5,298,168	\$5,549,122
Water	\$1,969,082	\$4,302,732	\$4,185,062
Wastewater	\$2,202,690	\$6,951,231	\$7,085,546
Fire Sales Tax	\$566,393	\$459,975	\$487,352
CIST	\$686,342	\$1,800,635	\$1,978,341
DEBT	\$227,770	\$907,256	\$1,047,624
GRANTS	\$1,467,047	\$1,708,922	\$3,175,969
Totals	\$13,416,847	\$40,467,517	\$42,399,257

Overall changes in funds:

(100) General Fund -- \$100,380 (\$50,000 Salary Study + \$50,380 New Executive Assistant)

(220) Street Fund -- \$400,000 (Land Acquisition for MM Expansion)

Recommended Action

Staff recommends approval.