

**A RESOLUTION OF THE CITY COUNCIL APPOINTING NEW AUTHORIZED SIGNERS AND MODIFYING THE ACCOUNTS PAYABLE PROCESS FOR THE CITY'S GENERAL OPERATING ACCOUNT AND BOND PROCEEDS ACCOUNT WITH ARVEST BANK**

**WHEREAS**, the City of Republic, Missouri ("City" or "Republic") is a municipal corporation and Charter City located in Greene County, Missouri, being duly organized and existing under the laws of the State of Missouri; and

**WHEREAS**, the City has contracted with Arvest Bank for banking services, and in connection with such banking services, has opened certain accounts with Arvest Bank which can be drawn upon by designated individuals with proper authorization to do so on behalf of the City, including, specifically, the City's General Operating Account and the City's Bond Proceeds Account with Arvest Bank ("the Accounts"); and

**WHEREAS**, it is necessary to designate specific individuals ("Authorized Signers") who shall have proper authorization to authorized on behalf of the City to draw upon the Accounts, and

**WHEREAS**, the City has previously designated the Mayor and two (2) other specified City officials as the individuals authorized to draw upon the Accounts on behalf of the City; and

**WHEREAS**, in addition to the designation of specific individuals to draw upon the Accounts, the City has previously required that the Mayor and designated Ward II Council Member (1) review all checks or paper-form drafts (and accompanying documentation) to be issued on or from the Accounts, and (2) subsequently sign said checks or paper-form drafts, prior to the City issuing any payment thereon; and

**WHEREAS**, the Council may, at any time, remove, add or otherwise change the Authorized Signers, and may impose, remove or otherwise modify the requirements for authorizing remittances of City funds, including those maintained in the Accounts; and

**WHEREAS**, the Council finds that, in order to reduce redundancies and resulting inefficiency in the City's previous payment authorization process, it is appropriate to remove the requirement for the Mayor and designated Ward II Council Member to review and sign all above-referenced payments and drafts, to designate the four (4) individuals listed herein below as the Authorized Signers with authority on behalf of the City to draw upon the Accounts, and to require the signature of at least two (2) of the Authorized Signers on all above-referenced payments and drafts on or from the Accounts.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI, AS FOLLOWS:**

**Section 1:** Arvest Bank is hereby authorized, requested, demanded and directed to honor checks, drafts, or other orders of payment of money drawn in the City's name on or from the accounts referenced herein above and referred to as "the Accounts", including those payable to the individual order of any person or persons whose name or names appear thereon as signer or signers thereof, when bearing or purporting to bear the signatures of **at least two (2)** of the following:

David Cameron

City Administrator

Andrew Nelson  
Jared Keeling  
Bob Ford

Assistant City Administrator  
Assistant City Administrator  
Finance Director

**Section 2:** The whereas clauses are hereby specifically incorporated herein by reference.

**Section 3:** This Resolution shall become effective on and after the date of passage and approval as provided by law.

**Section 4:** This Resolution supersedes all previous resolutions pertaining to the authorized signers on/for accounts held by the City at Arvest Bank.

**PASSED AND APPROVED** at a regular meeting of the City Council of the City of Republic, Missouri, this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

**Attest:**

\_\_\_\_\_  
Matt Russell, Mayor

\_\_\_\_\_  
Laura Burbridge, City Clerk

**Approved as to Form:**

  
\_\_\_\_\_

Megan McCullough, City Attorney