

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REPUBLIC,  
MISSOURI, AUTHORIZING THE CITY TO ACQUIRE AN OWNER FINANCED LOAN  
FOR THE PURCHASE OF 136.76 ACRES AND AUTHORIZING THE CITY  
ADMINISTRATOR TO EXECUTE THE CONTRACT AND OTHER CLOSING  
DOCUMENTS FOR THE PURCHASE OF SAID PROPERTY**

*WHEREAS*, the City’s Parks & Recreation Department desires to purchase 136.76 acres of land located at 6140 W. Farm Road 156 for a future park; and

*WHEREAS*, the City and the property owner have negotiated a purchase price in the amount of \$3,240,000 for said land; and

*WHEREAS*, the City and the property owner have agreed upon terms of an owner financed loan for the payment of said purchase price; and

*WHEREAS*, a budget amendment will be presented to City Council on September 21<sup>st</sup> to account for the 2021 payment of \$1,240,000.

***NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI, AS FOLLOWS:***

- Section 1. That the City Administrator is authorized execute the contract and other closing documents for the purchase of 136.76 acres of land located at 6140 W. Farm Road 156.
- Section 2. That the City is authorized to acquire an owner financed loan for the purchase price of \$3,240,000 for the 136.76 acres of land located at 6140 W. Farm Road 156. The terms are included in the attached purchase agreement.
- Section 3. The whereas clauses are hereby specifically incorporated herein by reference.

***PASSED AND APPROVED*** at a regular meeting of the City Council of the City of Republic, Missouri, this 7<sup>th</sup> day of September 2021.

\_\_\_\_\_  
Matt Russell, Mayor

Attest:

\_\_\_\_\_  
Laura Burbridge, City Clerk

DocuSigned by:  
*Damon Phillips*  
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9/2/2021

Approved as to Form: \_\_\_\_\_, City Attorney

Final Passage and Vote: \_\_\_\_\_