## AN ORDINANCE OF THE CITY COUNCIL AUTHORIZING THE CITY ADMINISTRATOR TO EXECUTE A COST SHARE ECONOMIC DEVELOPMENT AGREEMENT WITH THE MISSOURI HIGHWAYS AND TRANSPORTATION COMMISSION FOR THE EXPANSION OF A PORTION OF ROUTE MM (BROOKLINE BOULEVARD) BETWEEN THE INTERSTATE-44 INTERCHANGE AND THE ROUTE 360 (JAMES RIVER FREEWAY) INTERCHANGE

**WHEREAS**, the City of Republic, Missouri ("City" or "Republic") is a municipal corporation and Charter City located in Greene County, Missouri, being duly created, organized, and existing under the laws of the State of Missouri; and

WHEREAS, the City applied for and received a cost share allocation from the State of Missouri of approximately \$6 million dollars for the purpose of implementing transportation improvements to Route MM (Brookline Boulevard) by widening the portion of that roadway beginning at the Interstate-44 Interchange and extending to the Route 360 (James River Freeway) Interchange; and

WHEREAS, the City desires to utilize the cost share allocation from the State of Missouri, along with MTFC loan proceeds for which it has been approved, to aid in the construction of the aforementioned transportation improvements to Route MM; and

WHEREAS, the Missouri Highways and Transportation Commission has presented an Economic Development Agreement ("Agreement"), setting forth the terms and conditions for the participation of each entity participating in the cost share allocation for the aforementioned transportation improvements; and

WHEREAS, the Agreement is deemed acceptable by the City Council.

## NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI, AS FOLLOWS:

**Section 1**: The City Administrator or his/her designee, on behalf of the City, is authorized to enter into the Agreement attached to this Ordinance as Exhibit 1, or an agreement in substantially the same form as Exhibit 1.

**Section 2**: The City Administrator or his/her designee, on behalf of the City, is authorized to take the necessary steps to execute this Ordinance.

**Section 3**: The WHEREAS clauses above are specifically incorporated herein by reference.

**Section 4**: This Ordinance shall take effect and be in force from and after its passage as provided by law.

**Section 5:** The provisions of this Ordinance are severable, and if any provision hereof is declared invalid, unconstitutional, or unenforceable, such determination shall not affect the validity of the remainder of this Ordinance.

PASSED AND APPROVED at a regular meeting of the City Council of the City of Republic, Missouri, this \_\_\_\_\_\_ day of \_\_\_\_\_\_, 2022.

Matt Russell, Mayor

Attest:

Laura Burbridge, City Clerk

Approved as to Form:

Megan C. McCullough Megan McCullough, City Attorney