



AGENDA ITEM ANALYSIS

Project/Issue Name: 21-51 An Ordinance of the City Council of the City of Republic, Missouri, Approving Budget Amendment No. 2 to the Budget for the Fiscal Year 2021.

Submitted By: Meghin Cook

Date: June 22, 2021

Issue Statement

Under Chapter 67 of the Missouri Revised Statutes and by City Charter, the City is required to pass and amend its budget to appropriate additional monies to those Funds that exceed the adopted budget for 2021.

Discussion and/or Analysis

When the annual budget is prepared, monies are appropriated to comprehensively fund all projects and expenditures known at the time of preparation. Since the 2021 budget was adopted, changes have occurred. The complete breakdown is included in Exhibit A. The following amendment is being requested:

The Street and Water fund has had additional revenue come into the City. This additional revenue will allow for some additional expenses added into the budget.

Street Fund – increase in overall expenditures of \$40,729 - for a total of \$2,411,297 in budgeted expenditures.

Water Fund – increase in overall expenditures of \$40,729 – for a total of \$2,126,919 in budgeted expenditures.

Wastewater Fund – increase in overall expenditures of \$40,729 – for a total of \$8,697,874 in budgeted expenditures.

Recommended Action

Finance Staff recommends City Council approval of this amendment to the budget for 2021, increasing the aggregated budgeted expenditures as outlined in the proposed ordinance.