



## AGENDA ITEM ANALYSIS

Project/Issue Name: 21-22 An Ordinance of the City Council of the City of Republic, Missouri, Amending the Budget for the Fiscal Year 2021.

Submitted By: Debbie Parks

Date: April 20, 2021

### Issue Statement

Under Chapter 67 of the Missouri Revised Statutes and by City Charter, the City is required to pass and amend its budget to appropriate additional monies to those Funds that exceed the adopted budget for 2020.

### Discussion and/or Analysis

When the annual budget is prepared, monies are appropriated to comprehensively fund all projects and expenditures known at the time of preparation. Since the 2021 budget was adopted, changes have occurred. The complete breakdown is included in Exhibit A. The following amendment is being requested:

The General Revenue fund has had additional revenue come into the City. This additional revenue will allow for some additional expenses added into the budget. The City approved a new fee schedule in beginning in 2021. The increase in fee revenue is factored into this amendment.

**General Fund** – increase in overall expenditures of \$444,439- for a total of \$8,527,432 in budgeted expenditures.

**Street Fund** – increase in overall expenditures of \$309,597 for a total of \$2,370,568 in budgeted expenditures.

**Water Fund** – increase in overall expenditures of \$17,094 for a total of \$2,086,190 in budgeted expenditures.

**Wastewater Fund** – increase in overall expenditures of \$87,094– for a total of \$8,657,145 in budgeted expenditures.

The budget lines increased and/or decreased amounts are shown in Exhibit A including budget detail. Changes to the budget pages are in red. The Fund Summary page has updated fund balances in blue to reflect actual December 31, 2019 and is for informational purposes only.

### Recommended Action



Finance Staff recommends City Council approval of this amendment to the budget for 2021, increasing the aggregated budgeted expenditures as outlined in the proposed ordinance.