



AGENDA ITEM ANALYSIS

Project/Issue Name: 22-03 An Ordinance of the City Council Authorizing and Directing the Issuance, Sale and Delivery of Special Obligation Bonds, Series 2022, of the City of Republic, Missouri; and Approving Certain Documents and Authorizing Certain Other Actions in Connection Therewith.

Submitted By: Andrew Nelson, BUILDS Administrator

Date: February 1, 2022

Issue Statement

An ordinance to receive special obligation bonds to fund improvements toward the Wastewater Treatment Plant and the new BUILDS Department building.

Discussion and/or Analysis

These special obligation bonds will provide funding for the new BUILDS Department Building and immediate action toward coming into compliance with the Missouri Department of Natural Resources. Specific actions include:

- Wastewater Treatment Plant Compliance and Expansion Design – Design and construction of all necessary improvements at the wastewater treatment plant to address overflow issues from stormwater in order to come into compliance with MDNR, as well as full design of the plant expansion that is required within the next five (5) years to facilitate growth of the City.
- Capital Improvement Plans (CIP) 3 – Improvements to Lift Station 4 and force main to reduce restrictions and overflows that will become a violation of permit.
- Capital Improvement Plans (CIP) 6 – Improvements to collections system from McElhaney Force Main to Shuyler Creek Lift Station to prevent restriction and overflow of manholes and facilitate growth.
- Capital Improvement Plans (CIP) 7 – Full rebuild and replacement of McElhaney Lift Station and force main. The lift station is reaching life expectancy and capacity must be upgraded to handle continual growth.
- New BUILDS Department Building – 25,000 square foot facility to house all BUILDS staff and equipment.

Rate increases will need to continue to be implemented over the next several years to fund this debt service. We will continue to evaluate the rates versus the projects and continued growth that exceeds our projections.

Recommended Action

Staff recommends approval.