



AGENDA ITEM ANALYSIS

Project/Issue Name: 22-R-04 A Resolution of the City Council Authorizing the City Administrator to Pay for Administrative Fees and Other Costs of Issuance Related to Bonding for Wastewater and Public Works Improvements Not to Exceed \$175,000.

Submitted By: Andrew Nelson, BUILDS Administrator

Date: February 1, 2022

Issue Statement

Funding related to the cost of issuance of municipal bonds to fund wastewater improvements as well as the BUILDS facility.

Discussion and/or Analysis

This resolution will authorize the payment of certain fees related to the cost of issuing the municipal bonds. Rather than incorporate these costs into the financing and debt service, the resolution would allow these fees to be paid directly utilizing available funds from the wastewater fund. These services rendered were provided by Stifel and Gilmore & Bell.

Recommended Action

Staff recommends approval.