

**A RESOLUTION OF THE CITY COUNCIL AUTHORIZING THE CITY ADMINISTRATOR TO PAY FOR ADMINISTRATIVE FEES AND OTHER COSTS OF ISSUANCE RELATED TO BONDING FOR WASTEWATER AND PUBLIC WORKS IMPROVEMENTS NOT TO EXCEED \$175,000**

**WHEREAS**, the City of Republic, Missouri, (herein called the “City” and “Republic”) is a municipal corporation and Charter City located in Greene County, Missouri, being duly created, organized, and existing under the laws of the State of Missouri; and

**WHEREAS**, the City is in the process of obtaining and issuing certain municipal bonds in order to obtain and secure funds for wastewater and public works improvements within City limits; and

**WHEREAS**, the City Administrator seeks authorization from the Council to pay the fees and costs incurred by the City for services provided to it in connection with the above-referenced bonds directly by utilizing available monies from the budgeted wastewater fund; and

**WHEREAS**, the services provided to the City in connection with the bonds referenced herein were provided by Stifel, Nicolaus & Company, Inc. and Gilmore & Bell, P.C.; and

**WHEREAS**, the Council has the authority to authorize the City Administrator to pay the administrative fees and other costs of issuance(s) associated with bonding for the wastewater and public works improvements directly with monies available to the City in the budgeted wastewater fund; and

**WHEREAS**, the Council finds it is in the best interest of the City to authorize the City Administrator to pay the administrative fees and costs incurred in connection with the bonds directly using the funds available in the budgeted wastewater fund.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI, AS FOLLOWS:**

Section 1. The City Administrator, or designee on behalf of the City, is authorized to pay the administrative fees and costs for the bonds, owed to Stifel, Nicolaus & Company, Inc. and Gilmore & Bell, P.C., directly, using the funds available in the budgeted wastewater fund in the amount not to exceed \$175,000 (plus necessary and/or required adjustments).

Section 2. The City Administrator, or designee, on behalf of the City, is authorized to take the necessary steps to make the payments authorized herein.

Section 3. The whereas clauses are hereby specifically incorporated herein by reference.

Section 4. This Resolution shall become effective on and after the date of passage and approval as provided by law.

RESOLUTION NO. 22-R-04

**PASSED AND APPROVED** at a regular meeting of the City Council of the City of Republic, Missouri, this 1st day of February 2022.

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Matt Russell, Mayor

ATTEST:

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Laura Burbridge, City Clerk

Approved as to Form:           Megan McCullough          , Megan McCullough, City Attorney

Final Passage and Vote: \_\_\_\_\_