



## **AGENDA ITEM ANALYSIS**

Project/Issue Name: 22-28 An Ordinance of the City Council Authorizing the City Administrator to Execute an Intergovernmental Cooperative Agreement with Greene County for the Expansion of a Portion of Highway MM Between the Interstate-44 Interchange and the Route 360 Interchange.

Submitted By: Andrew Nelson, BUILDS Administrator

Date: April 19, 2022

### **Issue Statement**

An Inter-Governmental Agreement (IGA) to cost share a 5-lane expansion of MM Highway.

### **Discussion and/or Analysis**

The City of Republic would like to enter into a cost share agreement with Greene County to assist in funding the Highway MM expansion from Interstate 44 to James River Freeway. Greene County will allocate \$300,000 annually over a period of five (5) years, bringing the total cost allocation to \$1.5 million. Greene County will submit their annual payment (\$300,000) on June 1 each year, beginning on June 1, 2022.

This agreement coincides with Ordinance 22-17, which was approved by Council on April 5, 2022.

### **Recommended Action**

Staff recommends approval.