

AGENDA ITEM ANALYSIS

Project/Issue Name: 24-R-41 A Resolution of the City Council Designating Two Economic

Development Focus Areas for the Missouri Department of Transportation's Statewide Transportation Improvement Program

Prioritization.

Submitted By: Karen Haynes, Community Development Director

Date: September 10, 2024

Issue Statement

The BUILDS Department is requesting a Resolution supporting an economic development focus area as a basis for scoring projects on MODOT's Highway System, for the Statewide Transportation Improvement Program (STIP).

Discussion and/or Analysis

Projects on MODOT's Statewide Transportation Improvement Program (STIP) List are scored utilizing twelve (12) criteria, including safety and traffic volume data, reduction in congestion and travel times, road and bridge condition assessment, and <u>jurisdictional designation of areas of economic development focus</u>.

The BUILDS Department has identified the MM Corridor, south of James River Expressway to I-44, specifically the parcels associated with the Garrett Farm and Eoff Developments as the City's designated area of economic development focus. These parcels comprise approximately 500 acres of development area designated as a Premier Site from the Missouri Partnership in early 2023, one of ten projects which received the Premier Designation from the group recently.

This designation will add an additional ten points to the scoring for multiple projects along the MM Corridor, including the widening of the MM Bridge over James River Expressway and the widening of MM from James River Expressway to I-44, assisting in maintaining the scoring of these projects in the top tier for consideration of future funding considerations.

Recommended Action

Staff recommends approval.