



AGENDA ITEM ANALYSIS

Project/Issue Name: 21-R-51 A Resolution of the City Council of the City of Republic, Missouri, Authorizing the Execution of a Fourth Amendment to Communication Lease Agreement with New Cingular Wireless PCS, LLC.

Submitted By: Andrew Nelson, BUILDS Administrator

Date: October 26, 2021

Issue Statement

To approve the fourth amendment to Option Tower and Ground Space Lease with AT&T.

Discussion and/or Analysis

In 2003, the city approved an agreement with New Cingular Wireless PCS, LLC (AT&T) allowing them to lease space on City property in order to place cellular antennas and all required equipment for operation. This lease automatically renews on 5-year terms unless the City chooses to opt out of it. The new term will begin on June 1, 2023 and will be automatically renewed for up to five additional 5-year terms.

This fourth amendment is to allow the Tenant to cancel the agreement within 60 days of renewal date and allows modification of rent beginning June 1, 2023. Monthly rent will be \$1,900.00 (\$22,800.00 annually) and will increase by 10% at the beginning of each 5-year extension term. In addition, this amendment also includes a fair and equitable agreement related to utility charges toward the tenant.

Recommended Action

Staff recommends approval of the amendment.