



AGENDA ITEM ANALYSIS

Project/Issue Name: 21-68 An Ordinance of the City Council of the City of Republic, Missouri, Authorizing the City Administrator to Enter into a Development Agreement with Republic 63, LLC., for Public Improvements to Hankins Farm.

Submitted By: Andrew Nelson, Republic BUILDS Director

Date: October 26, 2021

Issue Statement

This agreement would allow the City Administrator to enter into a developer's agreement with Republic 63, LLC for the construction of streets, water and sewer infrastructure for a future commercial and industrial park.

Discussion and/or Analysis

The Developer has purchased the property located at 2561 South State Highway MM and wishes to create an industrial and commercial development like Garton business park. This agreement would allow for the City to partner to construct the necessary infrastructure and be reimbursed for the materials for these improvements. The current plan incorporates 2500 LF of street, water and sewer improvements. Upon the approval of the agreement the developer will generate the engineering drawings and quantities for the City to create an estimate and schedule of work. Current estimate from the preliminary layouts are \$1.2 M

This development incorporates a lift station upgrade that the City was planning and included in the wastewater master plan. The City will incorporate and pay for these improvements as a part of this development and agreement.

Recommended Action

Staff recommends approval.