



**Term Sheet
City of Republic
March 10th, 2021**

The Bank of Missouri ("Bank") has prepared this Term Sheet to summarize proposed terms for the financing of equipment purchase. This term sheet is intended to provide you with the rates and terms we would propose to finance the loan. This letter is intended as a rate indication only and does not constitute a commitment as final loan approval is subject to our Board and/or loan committee. This discussion term sheet does not cover all details of the loan(s) proposed.

Facility: Commercial Loan to finance equipment that was previously leased from Berry Tractor.

Loan Amount: \$212,065.00

Obligor: City of Republic

Loan Term (Options): 1.40% fixed for four (4) years with principal and interest payments monthly.
1.30% fixed for three (3) years with principal and interest payments monthly.
1.25% fixed for two (2) years with principal and interest payments monthly.

Loan Fees: \$150 Loan fee & \$10 UCC Filing fee

Collateral: 2018 Komatsu PC240LC-11 Excavator
2016 Komatsu D39PXi24 Dozer

Guarantors: N/A

Covenants and Conditions: N/A

Representations and Warranties: Those customarily found in transactions of this kind, including, but not limited to: Corporate Organization and Power, Corporate Authority, Due Execution and Delivery, Enforceability, Government Approval, Taxes, Litigation, Financial Statements, No Adverse Change, Compliance with Laws, Environmental Compliance, Full Disclosure, Official Statement, No Default.

Governing Law: State of Missouri



This Term Sheet contains major conditions, covenants, and provisions. It does not purport to include all conditions, covenants, representations, warranties, events of default, and other provisions, which shall be stated in the definitive documents.

I appreciate the opportunity to provide you with this discussion term sheet. If you should have any questions, please do not hesitate to call me at (417) 732-4600 or email me at tghan@bankofmissouri.com.

Sincerely,



Trish Ghan
Commercial Loan Officer
The Bank of Missouri

Accepted by: _____ Date: _____