



AGENDA ITEM ANALYSIS

Project/Issue Name: 21-73 An Ordinance of the City Council of the City of Republic, Missouri, Appropriating from the Revenue of the City of Republic, Missouri, Expenditures in Accordance with the Fiscal Year 2022 Budget of the City of Republic, Missouri, and Providing for Adjustments Thereto.

Submitted By: Meghin Cook, Finance Director

Date: November 16, 2021

Issue Statement

Under Chapter 67 of the Missouri Revised Statutes and by City Charter, the City is required to prepare an annual budget, which will serve as a comprehensive financial plan for the ensuring budget year.

Discussion and/or Analysis

The summary of the 2022 Budget Request is as listed below:

| Fund | Projected Beginning Fund Balance | Revenue | Expenditures |
|----------------|----------------------------------|--------------|--------------|
| General | \$4,857,896 | \$14,750,572 | \$14,232,342 |
| Parks | \$731,742 | \$4,287,201 | \$4,330,019 |
| Stormwater | \$523,332 | \$825 | \$227,500 |
| Street | \$1,386,167 | \$5,298,168 | \$5,949,122 |
| Water | \$1,969,082 | \$4,302,732 | \$4,185,062 |
| Wastewater | \$2,202,690 | \$6,951,231 | \$7,085,546 |
| Fire Sales Tax | \$566,393 | \$459,975 | \$487,352 |
| CIST | \$686,342 | \$1,800,635 | \$1,978,341 |
| DEBT | \$227,770 | \$907,256 | \$1,047,624 |
| GRANTS | \$1,467,047 | \$1,708,922 | \$3,175,969 |
| Totals | \$14,618,461 | \$40,467,517 | \$42,698,876 |

If additional changes to the budget are necessary as a result of this first reading, these can be integrated into the budget prior to the second and final reading.

Recommended Action

Staff recommends approval.