

City of Republic, Missouri
 \$20 Million Financing Amount
 Revenue Bonds through SRF vs Certificate of Participation Comparison

January 4, 2021

Scenario	Interest Rate *	Average Annual Debt Service	Total Debt Service for 20 Years	Advantages	Disadvantages
Revenue Bonds Issued Through SRF Program	1.40%	\$1,160,000	\$23,378,118	Lower interest rate Interest rate less volatile	Requires voter-approved revenue bonds More vigorous DNR Process
Certificates of Participation	3.00%	\$1,345,000	\$27,321,938	No voting requirement Easier DNR process requirements	Higher interest rate Interest rate more volatile

* Based on current interest rates +50bps

City of Republic, Missouri
 \$36 Million Financing Amount
 Revenue Bonds through SRF vs Certificate of Participation Comparison

January 4, 2021

Scenario	Interest Rate *	Average Annual Debt Service	Total Debt Service for 20 Years	Advantages	Disadvantages
Revenue Bonds Issued Through SRF Program	1.40%	\$2,085,000	\$42,075,058	Lower interest rate Interest rate less volatile	Requires voter-approved revenue bonds More vigorous DNR Process
Certificates of Participation	3.00%	\$2,420,000	\$49,173,688	No voting requirement Easier DNR process requirements	Higher interest rate Interest rate more volatile

* Based on current interest rates +50bps