



AGENDA ITEM ANALYSIS

Project/Issue Name: 24-R-29 A Resolution of the City Council Authorizing the City Administrator to Negotiate a Developer's Agreement with Republic 63, LLC for the Installation of Infrastructure Improvements and the Purchase of Necessary Materials for Lot 7 of the Hankins Farm Planned Development District.

Submitted By: Karen Haynes, Planning & Development Manager

Date: June 04, 2024

Issue Statement

The BUILDS Department is requesting approval authorizing the City Administrator to negotiate a Developer's Agreement with Republic 63, LLC for infrastructure improvements, including the purchase of materials, for Lot 7 of Hankins Farm Planned Development District (PDD).

Discussion and/or Analysis

Republic 63, LLC has submitted preliminary plans for the construction of a new spec warehouse for Lot 7 of the Hankins Farm PDD, which will serve as the first of several large-scale economic development projects/job centers in the area. The project will require installation of Water Main Infrastructure looping around the prospective building, consisting of eight (8) inch Water Main, Fittings, and Fire Hydrants.

In line with previous Agreements, we are requesting authorization for the City Administrator to draft and negotiate the terms of the Developer Agreement with Republic 63, LLC for construction of the Water Main Infrastructure for the project and to authorize the purchase of materials for the project, not to exceed \$50,000 in Water Main Materials.

Resolution approval and subsequent successful negotiations for the terms of the Developer's Agreement with Republic 63, LLC, will require final approval of the Developer's Agreement by City Council.

Recommended Action

Staff recommends approval.