

**A RESOLUTION OF THE CITY COUNCIL AUTHORIZING THE CITY ADMINISTRATOR TO EXECUTE THE DOCUMENTATION NECESSARY TO CLOSE UPON THE CITY'S PURCHASE OF APPROXIMATELY 0.964 ACRES OF REAL PROPERTY LOCATED AT 2493 NORTH COMMERCIAL AVENUE**

**WHEREAS**, the City of Republic, Missouri ("City" or "Republic") is a municipal corporation and Charter City located in Greene County, Missouri, being duly organized and existing under the laws of the State of Missouri; and

**WHEREAS**, the City has identified the need to acquire certain real property consisting of approximately 0.964 acres located at 2493 North Commercial Avenue in Republic, Missouri (the "Property") to obtain necessary right of way access for future road improvements and vital roadway connections; and

**WHEREAS**, with prior authorization of Council, the City negotiated with the Property owner, 3 LIPS, LLC ("Seller") for the purchase of the Property at a purchase price of \$111,310.60, plus closing costs, and prepared a corresponding Real Estate Land Purchase Agreement; and

**WHEREAS**, the City has received a preliminary settlement statement estimating the City's total expense for purchase of the Property to be approximately \$120,000, including closing costs; and

**WHEREAS**, City staff now seeks authorization from Council to execute the aforementioned Real Estate Land Purchase Agreement and preliminary settlement statement, along with all other documentation required to complete and close upon the City's purchase of the Property; and

**WHEREAS**, the Council finds it is in the best interest of the City to proceed with and close upon the City's purchase of the Property at the agreed upon price of \$111,310.60, plus closing costs, with the intent that the Property be primarily utilized for right of way access involving the future alignment of MM Highway.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI, AS FOLLOWS:**

- Section 1.** The City Administrator and/or his designee, on behalf of the City, is authorized to execute the Real Estate Purchase Sale Agreement, to be in substantially the same form as that attached hereto and labeled "Exhibit 1."
- Section 2.** The City Administrator and/or his designee, on behalf of the City, is authorized to execute the Preliminary Settlement Statement, to be in substantially the same form as that attached hereto and labeled "Exhibit 2."
- Section 3.** The City Administrator and/or his designee, on behalf of the City, is authorized to execute all other appropriate documentation necessary to effect and close upon the City's purchase of the Property.
- Section 4.** The whereas clauses are specifically incorporated herein by reference.
- Section 5.** This Resolution shall take effect after passage as provided by law.

**PASSED AND APPROVED** at a regular meeting of the City Council of the City of Republic, Missouri, this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

**Attest:**

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Matt Russell, Mayor

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Laura Burbridge, City Clerk

**Approved as to Form:**



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Megan McCullough, City Attorney

Final Passage and Vote: