

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI,
AUTHORIZING A DEVELOPMENT AGREEMENT WITH MASON RIDGE, LLC FOR
PUBLIC IMPROVEMENTS**

WHEREAS, the City of Republic, Missouri, (herein called the “City” or “Republic”) is a municipal corporation and Charter City located in Greene County, Missouri, being duly created, organized, and existing under the laws of the State of Missouri; and

WHEREAS, Mason Ridge, LLC., (herein called the “Developer”) is developing approximately 40.9 acres of land located at 7576 West Farm Road 186 for a residential development (herein called the “Project”); and

WHEREAS, certain public improvements need to be made to the Developer’s property to facilitate the Project; and

WHEREAS, a development agreement has been negotiated with the Developer for the City to provide certain public improvements on Developer’s property to facilitate the Project; and

WHEREAS, the Developer desires to enter into a development agreement with the City to formalize the terms for the public improvements for the Project; and

WHEREAS, the City Council finds this development agreement is in the City's best interest as it will benefit the community through the continued economic growth and development in the City.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI, AS FOLLOWS:

- Section 1. The City Administrator or designee, on behalf of the City, is authorized to enter into a development agreement with Developer for the Project, said agreement to be in substantially the same form as Attachment 1.
- Section 2. The City Administrator or designee, on behalf of the City, is authorized to enter into an amendment to the development agreement with the Developer as contemplated in Attachment 1.
- Section 3. The City Administrator or designee, on behalf of the City, is authorized to take the necessary steps to execute this Ordinance.
- Section 4. The whereas clauses are hereby specifically incorporated herein by reference.
- Section 5. The provisions of this Ordinance are severable, and if any provision hereof is declared invalid, unconstitutional, or unenforceable, such determination shall not affect the validity of the remainder of this Ordinance.
- Section 6. This Ordinance shall be in full force and effect from and after the date of passage as provided by law.

PASSED AND APPROVED at a regular meeting of the City Council of the City of Republic, Missouri, this _____ day of _____ 2021.

Matt Russell, Mayor

Attest:

Laura Burbridge, City Clerk

Approved as to Form:  Digitally signed by Scott Ison
Date: 2021.04.15 13:40:59
-05'00' _____, Scott Ison, City Attorney

Final Passage and Vote: _____