

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI,
AUTHORIZING THE CITY ADMINISTRATOR TO ENTER INTO A DEVELOPMENT
AGREEMENT WITH RANKIN DEVELOPMENT, LLC AND DRURY UNIVERSITY FOR
PUBLIC IMPROVEMENTS TO THE GARTON BUSINESS PARK**

WHEREAS, the City of Republic, Missouri, (herein called the “City” or “Republic”) is a municipal corporation and Charter City located in Greene County, Missouri, being duly created, organized and existing under the laws of the State of Missouri; and

WHEREAS, Rankin Development, LLC and Drury University (“Developers”) are the owners and/or developer of land in the Garton Business Park (“Garton Property”) area located in the City of Republic; and

WHEREAS, In Ordinance 17-22, Developers previously participated in a prior development agreement with the City for the Garton Property; and

WHEREAS, The Council approved Ordinance 19-36 to further develop the Garton Property but due to changes in the development, that approved development agreement was not executed and automatically terminated; and

WHEREAS, Developers are continuing to develop the Garton Property for future industrial purposes; and

WHEREAS, in order to continue development in the Garton Property, certain public improvements need to be constructed on the Garton Property; and

WHEREAS, the parties desire to enter into a development agreement to formalize the terms of the public improvements of the Garton Property; and

WHEREAS, the City Council finds that this development agreement is in the best interest of the City as it will benefit the community through the continued economic growth and development of the Garton Property.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI, AS FOLLOWS:


- Section 1. The City Administrator or designee, on behalf of the City of Republic, is authorized to enter into a development agreement with Rankin Development, LLC and Drury University, said agreement to be in substantially the same form as “Attachment 1.”
- Section 2. The whereas clauses are hereby specifically incorporated herein by reference.
- Section 3. The provisions of this Ordinance are severable, and if any provision hereof is declared invalid, unconstitutional, or unenforceable, such determination shall not affect the validity of the remainder of this Ordinance.
- Section 4. This Ordinance shall be in full force and effect from and after the date of passage as provided by law.

PASSED AND APPROVED at a regular meeting of the City Council of the City of Republic, Missouri, this _____ day of _____ 2020.

Matt Russell, Mayor

Attest:

Laura Burbridge, City Clerk

Approved as to Form:  Digitally signed by Scott Ison
Date: 2020.08.13 09:39:52
-05'00' _____, Scott Ison, City Attorney

Final Passage and Vote: _____