AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI, AUTHORIZING THE CITY ADMINISTRATOR TO ENTER INTO AN INFRASTRUCTURE DEVELOPMENT AGREEMENT WITH SHUYLER RIDGE, LLC FOR INFRASTRUCTURE FOR PHASE 3 OF THE LAKES AT SHUYLER RIDGE RESIDENTIAL SUBDIVISION

WHEREAS, the City of Republic, Missouri, (herein called the "City" or "Republic") is a municipal corporation and Charter City located in Greene County, Missouri, being duly created, organized, and existing under the laws of the State of Missouri; and

WHEREAS, Shuyler Ridge, LLC ("Developer") is the owner and developer of the land for the Lakes at Shuyler Ridge residential subdivision located in the City; and

WHEREAS, Developer is in the process of developing Phase 3 of the Lakes at Shuyler Ridge residential subdivision for residential properties; and

WHEREAS, the preliminary plat and PDD for the Lakes at Shuyler Ridge requires that certain improvements be made; and

WHEREAS, the Developer wishes to defer certain improvements during Phase 3 of Lakes at Shuyler Ridge by executing an Infrastructure Development Agreement ("Agreement") with the City; and

WHEREAS, the Agreement will allow Developer to defer the improvements, as outlined in the Agreement, shown on the preliminary plat during Phase 3 by providing the City with the proportional share of the cost for the improvements through a letter of credit or other surety all as outlined in the Agreement; and

WHEREAS, the Council finds this Agreement is in the best interest of the City as it will benefit the community through continued economic growth and development.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI, AS FOLLOWS:

- Section 1. The City Administrator, or designee, on behalf of the City of Republic, is authorized to enter into an Infrastructure Development Agreement with Shuyler Ridge, LLC, said Agreement to be in substantially the same form as "Attachment 1."
- Section 2. The whereas clauses are hereby specifically incorporated herein by reference.
- Section 3. The provisions of this Ordinance are severable, and if any provision hereof is declared invalid, unconstitutional, or unenforceable, such determination shall not affect the validity of the remainder of this Ordinance.
- Section 4. This Ordinance shall take effect and be in force from and after its passage as provided by law.

PASSED AND APPROVED at a regular meeting of the City Council of the City of Republic, Missouri, this ______ day of _____ 2020.

Matt Russell, Mayor

Attest:

Laura Burbridge, City Clerk		
Approved as to Form:	Digitally signed by Scott Ison Date: 2020.08.11 09:59:34 -05'00'	_, Scott Ison, City Attorney
Final Passage and Vote:		