



## AGENDA ITEM ANALYSIS

Project/Issue Name: 22-62 An Ordinance of the City Council Appropriating from the Revenue of the City of Republic, Missouri, Expenditures in Accordance with the Fiscal Year 2023 Budget of the City of Republic, Missouri, and Providing for Adjustments Thereto.

Submitted By: Jared Keeling, Assistant City Administrator

Date: November 8, 2022

### Issue Statement

Under Chapter 67 of the Missouri Revised Statutes and by City Charter, the City is required to prepare an annual budget, which will serve as a comprehensive financial plan for the ensuring budget year.

### Discussion and/or Analysis

The 2023 Budget presented for City Council consideration includes total revenues of \$37,100,493, total transfers from reserves of \$26,308,750 and total expenditures of \$63,063,585. Funding for the following functions and their respective share of the total budget are:

Department/Division	Fund	Transfers From Reserves	2023 Budgeted Revenues	2023 Budgeted Expenditures
Administration	General	\$0	\$8,968,899	\$7,206,822
Public Safety	General	\$0	\$7,382,437	\$7,176,213
BUILDS - Admin	General	\$50,000	\$468,500	\$1,209,154
Municipal Court	General	\$0	\$225,472	\$265,309
Animal Control	General	\$0	\$10,500	\$322,967
BUILDS – Public Works	BUILDS - Street	\$1,500,000	\$3,183,568	\$4,612,418
Water	BUILDS - Water	\$348,000	\$2,716,221	\$3,064,111
Wastewater	BUILDS - Waste	\$22,966,000	\$7,090,037	\$29,780,064
Parks & Recreation	Parks	\$0	\$4,989,918	\$4,984,438
Capital Improvements	CIST	\$850,000	\$1,097,169	\$1,940,000
Fire – Capital Imp.	Fire Sales Tax	\$0	\$541,422	\$523,655
Grants	Grant	\$955,355	\$6,000	\$961,355
Debt	Debt	\$33,750	\$368,329	\$404,079
<b>TOTALS</b>		<b>\$26,308,750</b>	<b>\$37,100,493</b>	<b>\$63,063,585</b>

### Recommended Action

Staff recommends that the City Council approve the City of Republic's FY 2023 Budget as presented.