



## AGENDA ITEM ANALYSIS

Project/Issue Name: 25-R-27 A Resolution of the City Council Appointing New Authorized Signers for the City's General Operating Account and Bond Proceeds Account with Arvest Bank.

Submitted By: Bob Ford | Chief Financial Officer

Date: July 15, 2025

### Issue Statement

To modify signers for the City of Republic General Operating and Bond Proceeds accounts with Arvest Bank.

### Discussion and/or Analysis

With David Cameron's departure from the City of Republic, the City removed him as an authorized signer from both the City's Operating and Bond Accounts effective June 18, 2025. The City of Republic's current authorized check signers are listed by role and the current holder of that role.:

- City Administrator Vacant
- Assistant City Administrator(s) Vacant
- Chief of Staff Lisa Addington
- Finance Director Bob Ford

Staff recommend the following modification to the City of Republic's Arvest bank account signers.

1. Bank account signers for the City of Republic bank accounts shall be designated specific to the following senior leadership roles ("Designated Signer Role").
  - a. City Administrator
  - b. Chief of Staff
  - c. Chief Financial Officer
  - d. Community Development Director
2. Therefore, and effectively immediately, current account signers for the City of Republic Arvest bank accounts shall be those individuals employed by the City of Republic currently occupying the Designated Signer Role and shall be:
  - a. City Administrator Vacant
  - b. Chief of Staff Lisa Addington
  - c. Chief Financial Officer Robert J. Ford
  - d. Community Development Director Karen Haynes
3. Additionally, if the staffing of the above Designated Signer Roles shall change, the City Administrator, Acting City Administrator or Chief Financial Officer has authority to replace as an account signer the individual then occupying the Designated Signer Role for the City of Republic and shall provide any such updates in writing to Arvest Bank.

### Recommended Action

Staff requests approval of the Designated Signer Roles and staff occupying the Designated Signer Role as the recommended check signers for the City of Republic bank accounts with Arvest Bank.