

A RESOLUTION OF THE CITY COUNCIL APPOINTING NEW AUTHORIZED SIGNERS FOR THE CITY'S GENERAL OPERATING ACCOUNT AND BOND PROCEEDS ACCOUNT WITH ARVEST BANK

WHEREAS, the City of Republic, Missouri ("City" or "Republic") is a municipal corporation and Charter City located in Greene County, Missouri, being duly organized and existing under the laws of the State of Missouri; and

WHEREAS, the City has contracted with Arvest Bank for banking services, and in connection with such banking services, has opened certain accounts with Arvest Bank which can be drawn upon by designated individuals with proper authorization to do so on behalf of the City, including, specifically, the City's General Operating Account and the City's Bond Proceeds Account with Arvest Bank ("the Accounts"); and

WHEREAS, it is necessary to designate specific individuals ("Authorized Signers") who shall have proper authorization to authorized on behalf of the City to draw upon the Accounts, and

WHEREAS, the Council may, at any time, remove, add or otherwise change the Authorized Signers, and may impose, remove or otherwise modify the requirements for authorizing remittances of City funds, including those maintained in the Accounts; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI, AS FOLLOWS:

Section 1: Arvest Bank is hereby authorized, requested, demanded and directed to honor checks, drafts, or other orders of payment of money drawn in the City's name on or from the accounts referenced herein above and referred to as "the Accounts", including those payable to the individual order of any person or persons whose name or names appear thereon as signer or signers thereof, when bearing or purporting to bear the signatures of **at least two (2)** of the individuals then occupying one of the following employment positions within the City:

City Administrator
Chief of Staff
Chief Financial Officer
Community Development Director

Section 2: The City Administrator and Chief Financial Officer shall, at all times, ensure that current signature cards for the individuals occupying the positions identified herein are available to Arvest Bank, and shall promptly notify Arvest Bank of any personnel changes in those positions that may affect the authorizations granted herein. Any such written notice provided by the City Administrator or Chief Financial Officer to Arvest Bank shall be reported to the Council by no later than the next regular meeting of the Council.

Section 3: The whereas clauses are hereby specifically incorporated herein by reference.

Section 4: This Resolution shall become effective on and after the date of passage and approval as provided by law.

Section 5: This Resolution supersedes all previous resolutions pertaining to the authorized signers on/for accounts held by the City at Arvest Bank.

PASSED AND APPROVED at a regular meeting of the City Council of the City of Republic, Missouri, this _____ day of _____, 2025.

Attest:

Eric Franklin, Mayor

Laura Burbridge, City Clerk

Approved as to Form:



Megan McCullough, City Attorney

Final Passage and Vote: