

A RESOLUTION OF THE CITY COUNCIL AUTHORIZING THE CITY'S PURCHASE OF APPROXIMATELY 9.9 ACRES AND AUTHORIZING THE CITY ADMINISTRATOR TO EXECUTE THE REAL ESTATE SALE AGREEMENT AND OTHER NECESSARY DOCUMENTS TO COMPLETE SUCH PURCHASE

WHEREAS, the City of Republic, Missouri ("City" or "Republic") is a municipal corporation and Charter City located in Greene County, Missouri, being duly organized and existing under the laws of the State of Missouri; and

WHEREAS, the City has identified the need for a future third fire station ("Fire Station 3") and wishes to purchase a parcel of real property consisting of approximately 9.9 acres located at 4297 South Wilson Creek (the "Property") to serve as the location for Fire Station 3; and

WHEREAS, after obtaining approval from Council, the City negotiated with the appropriate parties ("Seller") for the purchase of the Property at its appraised value of \$469,000; and

WHEREAS, the Seller has presented the City with a signed Real Estate Sale Agreement to effect purchase of the Property at the agreed upon price of \$469,000; and

WHEREAS, after obtaining approval from Council, the City retained Fidelity Title Agency to serve as the closing agent, and has been provided a preliminary settlement statement estimating a total amount owed by the City of \$470,613.16; and

WHEREAS, the Council finds it is in the best interest of the City to purchase the Property at the agreed upon price of \$469,000 with the intent that the Property serve as the location for future Fire Station 3.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI, AS FOLLOWS:

- Section 1.** The City Administrator and/or his designee, on behalf of the City, is authorized to execute the Real Estate Sale Agreement attached hereto and labeled "Exhibit 1."
- Section 2.** The City Administrator and/or his designee, on behalf of the City, is authorized to execute a Settlement Statement in substantially the same form as that attached hereto and labeled "Exhibit 2."
- Section 3.** The City Administrator and/or his designee, on behalf of the City, is authorized to execute all other appropriate documentation necessary to effect and finalize the City's purchase of the Property.
- Section 4.** The whereas clauses are specifically incorporated herein by reference.
- Section 5.** This Resolution shall take effect after passage as provided by law.

PASSED AND APPROVED at a regular meeting of the City Council of the City of Republic, Missouri, this _____ day of _____, 2023.

Attest:

Matt Russell, Mayor

Laura Burbridge, City Clerk

Approved as to Form:



Megan McCullough, City Attorney

Final Passage and Vote: