



AGENDA ITEM ANALYSIS

Project/Issue Name: 23-R-36 A Resolution of the City Council Authorizing the City Administrator to Negotiate and Enter into an Agreement with Ollis/Akers/Arney Insurance & Business Advisors for Provision of Insurance Brokerage and Consultant Services.

Submitted By: Lisa Addington, Chief of Staff

Date: 6/20/2023

Issue Statement

Entering into an insurance brokerage and consultant services agreement with Ollis/Akers/Arney Insurance and Business Advisors regarding medical, health, dental and life insurance coverage for City employees.

Discussion and/or Analysis

In May, the City issued a Request for Qualifications (RFQ) for insurance brokerage and consultant services for all of the City's insurance needs. The City received six (6) responses expressing interest in Health and Benefit insurance services which were:

Barker, Phillips, Jackson
Gallagher Benefit Services
Ollis/Akers/Arney Insurance and Business Advisors
CBIZ Employee Benefits Consulting Services
Bukaty Companies
Nevont Benefit Advisors

A review committee consisting of BUILDS Director Karen Haynes, Assistant BUILDS Administrator Garrett Brickner, Finance Director Bob Ford, Payroll and Benefits Specialist Melissa Wallen, and Chief of Staff Lisa Addington screened all and met with each provider to discuss expectations as outlined within the RFQ. At the conclusion of the presentations, the review committee met and discussed each broker presentation and ranked each firm accordingly.

The committee selected Ollis/Akers/Arney for pricing negotiations based on the needs of the City's employees, demonstrated quality customer service protocols, out of the box initiatives and offered quick response time.

Due to the timing of City insurance policies, staff is recommending that the City enter into a professional services agreement for a three (3) year period (2024-2026) with payment beginning January 1, 2024; although the broker will start work immediately to obtain carrier quotes for 2024 benefits as well as prepare and administer open enrollment for staff, which is scheduled to occur in November 2023. The



pricing is quoted at \$25/per full-time insured employee/month. This cost includes a robust open enrollment software program and on-line training options for staff, which minimizes the impact on the budget.

Recommended Action

It is recommended the City enter into an agreement with Ollis/Akers/Arney Insurance and Business Advisors for medical, health, dental and life insurance broker and consultant services.