



## **AGENDA ITEM ANALYSIS**

Project/Issue Name: 22-R-66 A Resolution of the City Council Authorizing the City Administrator to Execute a Second Addendum to the Agreement for Financial Consulting Services with Maximist, LLC.

Submitted By: Meghin Cook, Finance Director

Date: 10/04/2022

### **Issue Statement**

To renew the contract for financial consulting services provided by Larry Brown.

### **Discussion and/or Analysis**

The City of Republic has utilized Larry Brown of Maximist LLC for financial consulting services on an as needed basis since 2017. It has been a great benefit to the City to have these services available as they provide additional oversight and protection to the City's funds.

Pricing rates have remained the same at \$150.00 per hour with a not to exceed amount of \$20,000.00. Larry assists as needed to provide coverage for Finance Staff while on vacation or a time in need during reduced staffing levels and/or on miscellaneous projects as they come up.

### **Recommended Action**

Staff recommends approval.