



AGENDA ITEM ANALYSIS

Project/Issue Name: 23-17 An Ordinance of the City Council Approving Execution of an Amendment to The Developer Agreement with Republic 63, LLC for the Continued Development of the Hankins Farm Planned Development District.

Submitted By: Garrett Brickner, Assistant BUILDS Administrator

Date: June 6, 2023

Issue Statement

Authorizing Amendment 1 of the Hankins Development Agreement.

Discussion and/or Analysis

The original developer agreement included reimbursement for installation of sanitary sewer infrastructure. As the lift station improvement was part of the City of Republic's Master Plan CIP #8, the city would be responsible for relocating the lift station and all sanitary improvements involved in the relocation. Because the city would be doing most of the work through our contractor, it was decided to have this contractor do all the sanitary sewer upgrades at Hankins at one time.

Because these improvements were already part of the city's master plan, it is appropriate for the cost of those expenses to be funded by the city and not billed to the developer. This amendment removes the cost of the additional contracted work for CIP #8 from the developer agreement.

Recommended Action

Staff recommends approval.